

Registered Number:09754584

England and Wales

DE Property Limited

Unaudited Financial Statements

For the year ended 31 August 2021

DE Property Limited  
Statement of Financial Position  
As at 31 August 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Inventories	2	550,766	550,226
Trade and other receivables	3	1,648	1,202
Cash and cash equivalents		19,927	4,188
		<b>572,341</b>	<b>555,616</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(487,651)	(487,297)
<b>Net current assets</b>		<b>84,690</b>	<b>68,319</b>
<b>Total assets less current liabilities</b>		<b>84,690</b>	<b>68,319</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(101,435)	(101,735)
<b>Net liabilities</b>		<b>(16,745)</b>	<b>(33,416)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(16,845)	(33,516)
<b>Shareholders' funds</b>		<b>(16,745)</b>	<b>(33,416)</b>

For the year ended 31 August 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 May 2022 and were signed by:

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Douglas Lee Director

Elizabeth Lek Director

DE Property Limited  
Notes to the Financial Statements  
For the year ended 31 August 2021

**Statutory Information**

DE Property Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09754584.

Registered address:

14 Sheen Park  
Richmond  
Surrey  
TW9 1UW

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Inventories**

Stocks are valued at the lower of cost and net realisable value. Cost includes all direct expenditures and an appropriate proportion of fixed and variable overheads. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**2. Inventories**

	2021	2020
	£	£
Stocks	550,766	550,226

**3. Trade and other receivables**

	2021	2020
	£	£
Other debtors	1,648	1,202

DE Property Limited  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**4. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	487,651	487,297

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	101,435	101,735

**6. Related party transactions**

The directors, Douglas Lee and Elizabeth Lek has material interest in Axcellion Limited, a company incorporated in England and Wales.

At the balance sheet date, the amount of £101,435 (2020 : £101,735) was owed to Axcellion Limited.

The company is controlled by Mr Douglas Lee and Mrs Elizabeth Lek by virtue of their combined shareholding in the company.

**7. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.