

Registered Number:09754584

England and Wales

DE Property Limited

Unaudited Financial Statements

For the year ended 31 August 2019

Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Current assets			
Inventories	2	549,501	464,017
Cash and cash equivalents		1,589	678
		551,090	464,695
Trade and other payables: amounts falling due within one year	3	(479,988)	(383,675)
Net current assets		71,102	81,020
Total assets less current liabilities		71,102	81,020
Trade and other payables: amounts falling due after more than one year	4	(101,735)	(101,735)
Net liabilities		(30,633)	(20,715)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(30,733)	(20,815)
Shareholders' funds		(30,633)	(20,715)

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 May 2020 and were signed by:

Douglas Lee Director

Elizabeth Lek Director

DE Property Limited

Notes to the Financial Statements For the year ended 31 August 2019

Statutory Information

DE Property Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09754584.

Registered address:

14 Sheen Park
Richmond
Surrey
TW9 1UW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Inventories

Stocks are valued at the lower of cost and net realisable value. Cost includes all direct expenditures and an appropriate proportion of fixed and variable overheads. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Inventories

	2019	2018
	£	£
Stocks	549,501	464,017

3. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Other creditors	479,988	383,675

DE Property Limited

Notes to the Financial Statements Continued For the year ended 31 August 2019

4. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	101,735	101,735

5. Related party transactions

The directors, Douglas Lee and Elizabeth Lek has material interest in Axcellion Limited, a company incorporated in England and Wales.

At the balance sheet date, the amount of £101,735 (2018 : £101,735) was owed to Axcellion Limited.

The company is controlled by Mr Douglas Lee and Mrs Elizabeth Lek by virtue of their combined shareholding in the company.

6. Average number of persons employed

There were no staff employed during the year and in the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.