

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Mulberry Tree Holdings Ltd

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for the Year Ended 31 August 2021

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Mulberry Tree Holdings Ltd

Company Information
for the Year Ended 31 August 2021

DIRECTORS:

Mr O Davis
Mr R J Brace

REGISTERED OFFICE:

Yew Tree Barn
Mulberry Hill
Chilham
Canterbury
Kent
CT21 6BT

REGISTERED NUMBER:

09750840 (England and Wales)

ACCOUNTANTS:

Skyfire Accountancy Ltd
The Old Rectory
Springhead Road
Northfleet
Kent
DA11 8HN

Abridged Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Tangible assets	5		61,897		694
Investments	6		-		303,850
			<u>61,897</u>		<u>304,544</u>
CURRENT ASSETS					
Stocks		294,165		202,573	
Debtors		1,630,044		1,824,252	
Cash at bank		<u>220,264</u>		<u>748</u>	
		2,144,473		2,027,573	
CREDITORS					
Amounts falling due within one year		<u>2,071,461</u>		<u>1,836,137</u>	
NET CURRENT ASSETS			<u>73,012</u>		<u>191,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,909		495,980
CREDITORS					
Amounts falling due after more than one year	7		(53,948)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(11,760)</u>		<u>(57,845)</u>
NET ASSETS			<u>69,201</u>		<u>388,135</u>
CAPITAL AND RESERVES					
Called up share capital			10		2
Fair value reserve	8		-		246,037
Retained earnings			<u>69,191</u>		<u>142,096</u>
SHAREHOLDERS' FUNDS			<u>69,201</u>		<u>388,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2022 and were signed on its behalf by:

Mr O Davis - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. **STATUTORY INFORMATION**

Mulberry Tree Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sales comprise the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of property that is fully built is recognised at the date of completion of unconditional contracts. Revenue from the sale of property with construction still in progress is recognised at the date of sale completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Government grants

All grants provided by the UK Government to the entity have been calculated on an accruals basis.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at fair value.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2020	833
Additions	<u>72,242</u>
At 31 August 2021	<u>73,075</u>
DEPRECIATION	
At 1 September 2020	139
Charge for year	<u>11,039</u>
At 31 August 2021	<u>11,178</u>
NET BOOK VALUE	
At 31 August 2021	<u>61,897</u>
At 31 August 2020	<u>694</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1 September 2020	303,850
Revaluation	(303,850)
At 31 August 2021	-
NET BOOK VALUE	
At 31 August 2021	-
At 31 August 2020	303,850

Cost or valuation at 31 August 2021 is represented by:

	Totals £
Valuation in 2020	303,750
Valuation in 2021	(303,850)
Cost	100

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.8.21 £	31.8.20 £
Repayable by instalments		
Bank loans > 5 years	-	50,000

8. RESERVES

	Fair value reserve £
At 1 September 2020	246,037
Reserve transfer	(246,037)
At 31 August 2021	-

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	31.8.21 £	31.8.20 £
Mr O Davis		
Balance outstanding at start of year	65,233	19,690
Amounts advanced	-	122,823
Amounts repaid	(65,233)	(77,280)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>65,233</u>

10. RELATED PARTY DISCLOSURES

At the end of the period the company owed the following amounts to group companies, which are included within creditors due within one year:

Mulberry Tree Property Holdings Ltd - £3,145 (2020 balance due to Mulberry Tree Holdings Ltd: £56,327)
Calgarth House Ltd - £18,238.92 (2020: £100)

At the end of the period the company was owed the following amounts by group companies, which are included within debtors due within one year:

Oliver Davis Group Ltd - £6 (2020: £nil)
Thirty Three Holdings Ltd - £4 (2020 balance due to Thirty Three Holdings Ltd: £13,000)
MTH Flour Mills Ltd - £1,321,408 (2020: £nil)

During the period a director repaid £65,233 of a balance loaned to them by the company, and the company repaid £593 of a loan owed to a director.

During the period, a director loaned the company £1,685 which remained outstanding at the year end.

The loans are made interest free and are repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Oliver Davis Group Ltd.

12. COVID-19 BUSINESS SUPPORT

The company received £1,150 in respect of claims made under the Coronavirus Job Retention Scheme. The claims were contingent on paying employees a minimum of 80% of their normal salary. No other conditions or contingencies have been applied to the claims.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.