

**RAUCOUS PRODUCTIONS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2016**

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<b>RAUCOUS PRODUCTIONS LIMITED</b>
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**COMPANY INFORMATION**

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**DIRECTORS**

C R G Lee (appointed 20 August 2015)  
D M Smales (appointed 20 August 2015)  
J G Sugg (appointed 20 August 2015)

**REGISTERED NUMBER**

09742740

**REGISTERED OFFICE**

Waverley House  
7-12 Noel Street  
London  
W1F 8GQ

**ACCOUNTANTS**

Ecovis Wingrave Yeats  
Waverley House  
London  
W1F 8GQ

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**RAUCOUS PRODUCTIONS LIMITED**

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**RAUCOUS PRODUCTIONS LIMITED**  
**REGISTERED NUMBER:09742740**

**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2016**

	Note	2016 £
<b>Current assets</b>		
Debtors: amounts falling due within one year	4	120,700
Cash at bank and in hand	5	6,899
		<u>127,599</u>
Creditors: amounts falling due within one year	6	<u>(48,888)</u>
<b>Net current assets</b>		<u>78,711</u>
<b>Total assets less current liabilities</b>		<u>78,711</u>
<b>Net assets</b>		<u><u>78,711</u></u>
<b>Capital and reserves</b>		
Called up share capital	7	100
Profit and loss account		<u>78,611</u>
		<u><u>78,711</u></u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 28 February 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

  
**D M Smales**  
 Director

15.9.16

The notes on pages 2 to 6 form part of these financial statements.

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<b>RAUCOUS PRODUCTIONS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Statutory information**

Raucous Productions Limited is a private company, limited by shares, domiciled in England & Wales, registration number 09742740. The registered office is Waverley House, 7-12 Noel Street, London, W1F 8GQ.

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 2).

The following principal accounting policies have been applied:

**1.3 Cash flow**

The financial statements do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 1A of FRS 102.

**1.4 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably, and;
- the costs incurred and the costs to complete the contract can be measured reliably.

**1.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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<b>RAUCOUS PRODUCTIONS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.8 Foreign currency translation**

**Functional and presentation currency**

The company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance income or costs'. All other foreign exchange gains and losses are presented in the profit and loss account within 'other operating income'.

**1.9 Taxation**

Tax is recognised in the Profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

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**RAUCOUS PRODUCTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2016**

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**2. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION  
UNCERTAINTY**

Management have not applied any material judgements in the preparation of these financial statements.

**3. EMPLOYEES**

The Company has no employees other than the directors, who did not receive any remuneration during the period.

**4. DEBTORS**

	<b>2016 £</b>
Trade debtors	<b>120,700</b>
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	<b>120,700</b>
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<b>RAUCOUS PRODUCTIONS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2016**

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**5. CASH AND CASH EQUIVALENTS**

	2016 £
Cash at bank and in hand	6,899
	<u>6,899</u>

**6. CREDITORS: Amounts falling due within one year**

	2016 £
Amounts owed to group undertakings	23,350
Corporation tax	20,240
Taxation and social security	2,948
Accruals	2,350
	<u>48,888</u>

**7. SHARE CAPITAL**

	2016 £
<b>Allotted, called up and partly paid</b>	
100 Ordinary shares of £1 each	<u>100</u>

Upon incorporation 100 Ordinary £1 shares were issued.

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**RAUCOUS PRODUCTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2016**

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**8. RELATED PARTY TRANSACTIONS**

Gleam Futures Limited, a company incorporated in England & Wales, is a related party by virtue of common control. The following transactions took place during the period:

	<b>Gleam Futures Limited £</b>
Expenses met on behalf of the Company	<b>23,450</b>
Less: unpaid share capital	<b>(20)</b>
	<hr/>
<b>Amounts owed to group undertakings at 28 February 2016</b>	<b>23,430</b>
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The amounts outstanding are unsecured, interest-free and repayable on demand.

**9. CONTROLLING PARTY**

There is no controlling party since no one owns more than 50% of the total shares.