

**1ST PREMIER FINANCE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ

1st Premier Finance Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2023

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**1st Premier Finance Ltd
Accountant's Report
For The Year Ended 31 August 2023**

Report to the director on the preparation of the unaudited statutory accounts of 1st Premier Finance Ltd for the year ended 31 August 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of 1st Premier Finance Ltd for the year ended 31 August 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the director of 1st Premier Finance Ltd, as a body, in accordance with the terms of our engagement letter dated 05 October 2016. Our work has been undertaken solely to prepare for your approval the accounts of 1st Premier Finance Ltd and state those matters that we have agreed to state to the director of 1st Premier Finance Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1st Premier Finance Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that 1st Premier Finance Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of 1st Premier Finance Ltd. You consider that 1st Premier Finance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of 1st Premier Finance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Laurence Denton

13/09/2023

3NT Ltd
38 Arden Road
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Kettering
Northants
NN14 2WJ

1st Premier Finance Ltd
Balance Sheet
As At 31 August 2023

Registered number: 09739983

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		524		699
			524		699
CURRENT ASSETS					
Debtors	5	2,270		5,321	
Cash at bank and in hand		54,904		41,848	
			57,174		47,169
Creditors: Amounts Falling Due Within One Year	6	(18,651)		(19,464)	
NET CURRENT ASSETS (LIABILITIES)			38,523		27,705
TOTAL ASSETS LESS CURRENT LIABILITIES			39,047		28,404
Creditors: Amounts Falling Due After More Than One Year	7		(15,038)		(23,027)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(100)		(133)
NET ASSETS			23,909		5,244
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Other reserves			5,000		5,000
Profit and Loss Account			18,907		242
SHAREHOLDERS' FUNDS			23,909		5,244

1st Premier Finance Ltd
Balance Sheet (continued)
As At 31 August 2023

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M P Edwards

Director

13/09/2023

The notes on pages 4 to 6 form part of these financial statements.

1st Premier Finance Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2023

1. General Information

1st Premier Finance Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09739983. The registered office is 1 Orchard Close, Milton Malsor, Northampton, Northants, NN7 3AY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing Balance
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2.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 2)

4. Tangible Assets

	Fixtures, fittings & equipment
	£
Cost	
As at 1 September 2022	1,723
As at 31 August 2023	1,723
Depreciation	
As at 1 September 2022	1,024
Provided during the period	175
As at 31 August 2023	1,199
Net Book Value	
As at 31 August 2023	524
As at 1 September 2022	699

1st Premier Finance Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,270	4,759
Director's loan account	-	562
	<u>2,270</u>	<u>5,321</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	798	-
Bank loans and overdrafts	8,200	8,200
Corporation tax	9,361	11,064
Accruals and deferred income	268	200
Director's loan account	24	-
	<u>18,651</u>	<u>19,464</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	15,038	23,027
	<u>15,038</u>	<u>23,027</u>

8. Deferred Taxation

The provision for deferred tax is made up as follows:

	2023	2022
	£	£
Other timing differences	100	133

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2023	2022
	£	£
Mr M P Edwards	10,550	23,750

1st Premier Finance Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

11. Dividends

	2023	2022
	£	£
On equity shares:		
Interim dividend paid	21,100	47,500
	<u>21,100</u>	<u>47,500</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Mark Edwards by virtue of his ownership of 100% of the voting share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.