

**1ST PREMIER FINANCE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

3NT Ltd

38 Arden Road
Desborough
Kettering
Northants
NN14 2W1

1st Premier Finance Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2017

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1st Premier Finance Ltd
Accountant's Report
For The Year Ended 31 August 2017

In accordance with the engagement letter dated 05 October 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Financial Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 August 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Laurence Denton

30/11/2017

3NT Ltd

38 Arden Road
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NN14 2WJ

1st Premier Finance Ltd
Balance Sheet
As at 31 August 2017

Registered number: 9739983

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		819		1,068
			819		1,068
CURRENT ASSETS					
Debtors	6	1,271		8,692	
Cash at bank and in hand		39,572		22,366	
		40,843		31,058	
Creditors: Amounts Falling Due Within One Year	7	(12,959)		(17,562)	
NET CURRENT ASSETS (LIABILITIES)			27,884		13,496
TOTAL ASSETS LESS CURRENT LIABILITIES			28,703		14,564
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(164)		(214)
NET ASSETS			28,539		14,350
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Other reserves			5,000		-
Profit and loss account			23,537		14,348
SHAREHOLDERS' FUNDS			28,539		14,350

1st Premier Finance Ltd
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Mark Edwards

30/11/2017

The notes on pages 5 to 7 form part of these financial statements.

1st Premier Finance Ltd
Statement of Changes in Equity
For The Year Ended 31 August 2017

	Share Capital	Other reserves	Profit & Loss Account	Total
	£	£	£	£
Profit for the year and total comprehensive income	-	-	21,848	21,848
Dividends paid	-	-	(7,500)	(7,500)
Arising on shares issued during the period	2	-	-	2
As at 31 August 2016 and 1 September 2016	2	-	14,348	14,350
Profit for the year and total comprehensive income	-	-	48,061	48,061
Dividends paid	-	-	(33,872)	(33,872)
Movements in other reserves	-	5,000	-	5,000
Transfer to/from Other Reserves	-	-	(5,000)	(5,000)
As at 31 August 2017	2	5,000	23,537	28,539

1st Premier Finance Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing Balance
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1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Fixtures, fittings & equipment
	£
Cost	
As at 1 September 2016	1,424
Additions	94
Disposals	(94)
As at 31 August 2017	1,424
Depreciation	
As at 1 September 2016	356
Provided during the period	273
Disposals	(24)
As at 31 August 2017	605
Net Book Value	
As at 31 August 2017	819
As at 1 September 2016	1,068

1st Premier Finance Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,271	8,692
	<u>1,271</u>	<u>8,692</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	11,751	5,248
Accruals and deferred income	679	1,796
Director's loan account	529	10,518
	<u>12,959</u>	<u>17,562</u>

8. Deferred Taxation

	2017	2016
	£	£
As at 1 September 2016	214	-
Deferred taxation	(50)	214
	<u>164</u>	<u>214</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1
Ordinary A shares	1,000	1	1	1
		<u>2</u>	<u>2</u>	<u>2</u>

10. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Mark Edwards	16,936	-

1st Premier Finance Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	33,872	7,500
	<u>33,872</u>	<u>7,500</u>
	<u><u>33,872</u></u>	<u><u>7,500</u></u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Mark Edwards by virtue of his ownership of 100% of the voting share capital in the company.

13. General Information

1st Premier Finance Ltd Registered number 9739983 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Orchard Close, Milton Malsor, Northampton, Northants, NN7 3AY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.