REGISTERED NUMBER: 09739872 (England)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

BAYSIDE GRAPHICS LIMITED

M J Evans & Co
Minerva Way
Brunel Road
Newton Abbot
Devon
TQ12 4PJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR:	K Lewins
REGISTERED OFFICE:	Riverside Works Forde Road Newton Abbot Devon TQ12 4AD
REGISTERED NUMBER:	09739872 (England)
ACCOUNTANTS:	M J Evans & Co Minerva Way Brunel Road Newton Abbot Devon TQ12 4PJ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	31,907	33,692
		31,907	33,692
CURRENT ASSETS			
Stocks		6,000	6,000
Debtors	6	178,559	63,741
Cash at bank		42,939	22,437
		227,498	92,178
CREDITORS			
Amounts falling due within one year	7	(108,422)	(68,249)
NET CURRENT ASSETS		119,076	23,929
TOTAL ASSETS LESS CURRENT LIABILITIES		150,983	57,621
CREDITORS			
Amounts falling due after more than one year	8	(56,630)	(21,998)
NET ASSETS		94,353	35,623
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		94,352	35,622
SHAREHOLDERS' FUNDS		94,353	35,623

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2021 and were signed by:

K Lewins - Director

1. STATUTORY INFORMATION

BAYSIDE GRAPHICS LIMITED is a private company, limited by shares , registered in England. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 January 2020 and 31 December 2020	11,000
Amortisation	
At 1 January 2020 and 31 December 2020	11,000
Net book value	
At 31 December 2020	-
At 31 December 2019	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 January 2020	89,899
Additions	23,700
At 31 December 2020	113,599
Depreciation	
At 1 January 2020	56,207
Charge for year	25,485
At 31 December 2020	81,692
Net book value	
At 31 December 2020	31,907
At 31 December 2019	33,692

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
Cost	
At 1 January 2020 and 31 December 2020	16,020
Depreciation	
At 1 January 2020	4,005
Charge for year	4,005
At 31 December 2020	8,010
Net book value	
At 31 December 2020	8,010
At 31 December 2019	12,015

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	125,500	58,848
Other debtors	53,059	4,893
	178,559	63,741

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	10,569	9,249
Hire purchase contracts	3,468	3,469
Trade creditors	19,068	10,457
Taxation and social security	72,933	42,614
Other creditors	2,384	2,460
	108,422	68,249

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	42,910	2,580
Hire purchase contracts	5,024	7,777
Director's loan account	8,696	11,641
	56,630	21,998

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	8,492	11,246

Hire purchase agreements are secured by the asset to which they relate.