

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**BAYSIDE GRAPHICS LIMITED**

M J Evans & Co  
Minerva Way  
Brunel Road  
Newton Abbot  
Devon  
TQ12 4PJ

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**BAYSIDE GRAPHICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DIRECTOR:** K Lewins

**REGISTERED OFFICE:** 6 Swift Units Swift Industrial Estate  
Kingsteignton  
Newton Abbot  
Devon  
TQ12 3SH

**REGISTERED NUMBER:** 09739872 (England)

**ACCOUNTANTS:** M J Evans & Co  
Minerva Way  
Brunel Road  
Newton Abbot  
Devon  
TQ12 4PJ

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	33,692	52,677
		<u>33,692</u>	<u>52,677</u>
<b>CURRENT ASSETS</b>			
Stocks		6,000	6,000
Debtors	6	63,741	68,522
Cash at bank		22,437	29,712
		<u>92,178</u>	<u>104,234</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(68,249)	(54,512)
<b>NET CURRENT ASSETS</b>		<u>23,929</u>	<u>49,722</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		57,621	102,399
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(21,998)	(47,838)
<b>NET ASSETS</b>		<u>35,623</u>	<u>54,561</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		35,622	54,560
<b>SHAREHOLDERS' FUNDS</b>		<u>35,623</u>	<u>54,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 October 2020 and were signed by:

K Lewins - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. STATUTORY INFORMATION**

BAYSIDE GRAPHICS LIMITED is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of three years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 4 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2019	
and 31 December 2019	<u>11,000</u>
<b>Amortisation</b>	
At 1 January 2019	
and 31 December 2019	<u>11,000</u>
<b>Net book value</b>	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2019	88,179
Additions	<u>1,720</u>
At 31 December 2019	<u>89,899</u>
<b>Depreciation</b>	
At 1 January 2019	35,502
Charge for year	<u>20,705</u>
At 31 December 2019	<u>56,207</u>
<b>Net book value</b>	
At 31 December 2019	<u>33,692</u>
At 31 December 2018	<u>52,677</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2019 and 31 December 2019	<u>16,020</u>
<b>Depreciation</b>	
Charge for year	<u>4,005</u>
At 31 December 2019	<u>4,005</u>
<b>Net book value</b>	
At 31 December 2019	<u>12,015</u>
At 31 December 2018	<u>16,020</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	58,848	63,405
Other debtors	<u>4,893</u>	<u>5,117</u>
	<u>63,741</u>	<u>68,522</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	9,249	9,249
Hire purchase contracts	3,469	3,469
Trade creditors	10,457	1,441
Taxation and social security	42,614	38,203
Other creditors	2,460	2,150
	<u>68,249</u>	<u>54,512</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	2,580	10,930
Hire purchase contracts	7,777	10,301
Director's loan account	11,641	26,607
	<u>21,998</u>	<u>47,838</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u>11,246</u>	<u>13,770</u>

Hire purchase agreements are secured by the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.