

REGISTERED NUMBER: 09731515 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

OXNEY MACHINERY SERVICES LTD

StevieC Accountancy Limited
12 Compton Road
Croydon
Surrey
CR0 7JA

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FOR THE YEAR ENDED 31 MARCH 2019**

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OXNEY MACHINERY SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: K J Delaney

SECRETARY: A M Delaney

REGISTERED OFFICE: 1 St Mark Street
London
E1 8DJ

REGISTERED NUMBER: 09731515 (England and Wales)

ACCOUNTANTS: StevieC Accountancy Limited
12 Compton Road
Croydon
Surrey
CR0 7JA

OXNEY MACHINERY SERVICES LTD (REGISTERED NUMBER: 09731515)

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		97,726		83,349
CURRENT ASSETS					
Stocks		16,000		11,000	
Debtors	5	10,752		14,420	
Cash at bank		<u>2</u>		<u>3,856</u>	
		26,754		29,276	
CREDITORS					
Amounts falling due within one year	6	<u>99,240</u>		<u>126,927</u>	
NET CURRENT LIABILITIES			<u>(72,486)</u>		<u>(97,651)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,240		(14,302)
CREDITORS					
Amounts falling due after more than one year	7		<u>8,880</u>		<u>11,840</u>
NET ASSETS/(LIABILITIES)			<u>16,360</u>		<u>(26,142)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>16,359</u>		<u>(26,143)</u>
SHAREHOLDERS' FUNDS			<u>16,360</u>		<u>(26,142)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 December 2019 and were signed by:

K J Delaney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Oxney Machinery Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2018	100,084
Additions	34,783
Disposals	<u>(7,908)</u>
At 31 March 2019	<u>126,959</u>
DEPRECIATION	
At 1 April 2018	16,735
Charge for year	14,535
Eliminated on disposal	<u>(2,037)</u>
At 31 March 2019	<u>29,233</u>
NET BOOK VALUE	
At 31 March 2019	<u>97,726</u>
At 31 March 2018	<u>83,349</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	1,680
Other debtors	<u>10,752</u>	<u>12,740</u>
	<u>10,752</u>	<u>14,420</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	23,005	17,468
Hire purchase contracts	2,960	2,960
Taxation and social security	18,521	9,679
Other creditors	<u>54,754</u>	<u>96,820</u>
	<u>99,240</u>	<u>126,927</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>8,880</u>	<u>11,840</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.