

Registration number: 09730159

Lancashire And Region Dietary Education Resource C.I.C.

trading as LARDER CIC

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2020



Lancashire And Region Dietary Education Resource C.I.C.

trading as LARDER CIC

Contents

Company Information	1
Balance Sheet	2
Notes to the Unaudited Financial Statements	3 to 5

Lancashire And Region Dietary Education Resource C.I.C.

trading as LARDER CIC

Company Information

Directors Ms Kay Johnson
Dr Richard Charles Clutterbuck
Ms Kathleen Marie Mooney

Registered office 6 Elm Close
Whalley
Lancashire
BB7 9UT

Lancashire And Region Dietary Education Resource C.I.C.

trading as LARDER CIC

**(Registration number: 09730159)
Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
Current assets			
Debtors	4	9,223	-
Cash at bank and in hand		49,773	1,456
		<u>58,996</u>	<u>1,456</u>
Creditors: Amounts falling due within one year	5	<u>(57,695)</u>	<u>(1,580)</u>
Net assets/(liabilities)		<u>1,301</u>	<u>(124)</u>
Capital and reserves			
Profit and loss account		<u>1,301</u>	<u>(124)</u>
Shareholders' funds/(deficit)		<u>1,301</u>	<u>(124)</u>

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

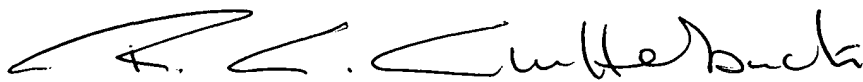
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 May 2021 and signed on its behalf by:



Dr Richard Charles Clutterbuck
Director

Lancashire And Region Dietary Education Resource C.I.C.

trading as LARDER CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

6 Elm Close
Whalley
Lancashire
BB7 9UT

These financial statements were authorised for issue by the Board on 26 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Lancashire And Region Dietary Education Resource C.I.C.

trading as LARDER CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 3).

4 Debtors

	Note	2020	2019
		£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest		9,223	-
		<u>9,223</u>	<u>-</u>

Lancashire And Region Dietary Education Resource C.I.C.

trading as LARDER CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

5 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Trade creditors	6,060	-
Taxation and social security	305	-
Accruals	1,580	1,580
Deferred grant income	49,750	-
	<u>57,695</u>	<u>1,580</u>

The deferred grant income, relates to money received during the year, which had not spent in the same period. As at the date of signing, the directors believe that the money will be spent, within the term specified for each grant.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

LANCASHIRE AND REGION DIETARY
EDUCATION RESOURCE C.I.C.

Company Number

09730159

Year Ending

31st August 2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Lancashire and Region Dietary Education Resource (CIC) is a social enterprise which was set up in 2015 following an extensive consultation in collaboration with Public Health on food issues in Lancashire.

Lancashire and Region Dietary Education Resource C.I.C has been established as a worker co-operative comprising the volunteers and consultants of the Lottery project. The new team is experienced in all aspects of the food industry and has direct experience of business. Its objectives are to:

- promote healthy and sustainable food to the public
- tackle food poverty and diet-related ill health
- build community food knowledge, skills, and resources
- promote a diverse and vibrant food economy
- transform catering and food procurement, and
- reduce waste and the ecological footprint of the food system.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No consultation has taken place

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Consultancy services amounting to £42,000 have been paid to a Director during the year to 31st August 2020. £37,500 during the year to 31st August 2019.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

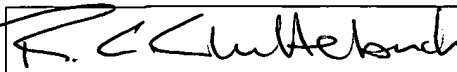
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

**The original report
must be signed by a
director or
secretary of the
company**

Signed



Date

31/08/20

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG