

REGISTERED NUMBER: 09724310 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
BEAMBOX WIFI LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BEAMBOX WIFI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTOR: C Short

REGISTERED OFFICE: 2 Barnfield Crescent
Exeter
Devon
EX1 1QT

REGISTERED NUMBER: 09724310 (England and Wales)

ACCOUNTANTS: Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	5		2,723		-
Tangible assets	6		<u>5,142</u>		<u>3,162</u>
			7,865		3,162
CURRENT ASSETS					
Stocks		4,756		2,400	
Debtors	7	10,014		633	
Cash at bank		<u>74,209</u>		<u>102,124</u>	
		88,979		105,157	
CREDITORS					
Amounts falling due within one year	8	<u>52,445</u>		<u>34,002</u>	
NET CURRENT ASSETS			<u>36,534</u>		<u>71,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,399		74,317
CREDITORS					
Amounts falling due after more than one year	9		(35,673)		(44,878)
PROVISIONS FOR LIABILITIES			-		(601)
NET ASSETS			<u>8,726</u>		<u>28,838</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,626</u>		<u>28,738</u>
			<u>8,726</u>		<u>28,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 July 2022 and were signed by:

C Short - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

Beambox Wifi Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales and services provided to customers excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Internet domain name is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred income

Access to software and support are provided to clients over the course of the subscription period. Income relating to future periods is deferred over the subscription period.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 2) .

5. INTANGIBLE FIXED ASSETS

	Internet domain name £
COST	
Additions	3,631
At 31 October 2021	<u>3,631</u>
AMORTISATION	
Amortisation for year	908
At 31 October 2021	<u>908</u>
NET BOOK VALUE	
At 31 October 2021	<u><u>2,723</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

6. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Totals £
COST			
At 1 November 2020	-	3,952	3,952
Additions	<u>1,083</u>	<u>2,381</u>	<u>3,464</u>
At 31 October 2021	<u>1,083</u>	<u>6,333</u>	<u>7,416</u>
DEPRECIATION			
At 1 November 2020	-	790	790
Charge for year	<u>217</u>	<u>1,267</u>	<u>1,484</u>
At 31 October 2021	<u>217</u>	<u>2,057</u>	<u>2,274</u>
NET BOOK VALUE			
At 31 October 2021	<u>866</u>	<u>4,276</u>	<u>5,142</u>
At 31 October 2020	<u>-</u>	<u>3,162</u>	<u>3,162</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>10,014</u>	<u>633</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	9,259	3,872
Trade creditors	2,601	26
Taxation and social security	13,604	27,154
Other creditors	<u>26,981</u>	<u>2,950</u>
	<u>52,445</u>	<u>34,002</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>35,673</u>	<u>44,878</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,886</u>

10. BANK LOAN

Last year, the company received a loan under the Bounce Back Loan Scheme. For part of this year, the company has benefitted from the Business Interruption Payment government support scheme, whereby the UK Government covers the interest payments for 12 months from the date the funds were advanced.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

11. RELATED PARTY DISCLOSURES

At the year end, the director & shareholder of the company owed the company £3,854 (2020 £633). Dividends were voted shortly after the year end which clears this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.