

Registered number: 09723728

---

Ford Spare Parts Ltd

---

ACCOUNTS

FOR THE 457 DAY PERIOD ENDED 31/08/2023

---

Prepared By:

CBS Accountants Ltd

Chartered Accountants

Unit 17, Orbital 25 Business Park

Dwight Road

Watford

Hertfordshire

WD18 9DA

---

Ford Spare Parts Ltd

---

ACCOUNTS

FOR THE 457 DAY PERIOD ENDED 31/08/2023

DIRECTORS

Azeem Ahmed

REGISTERED OFFICE

Unit 16

Station Approach

Hitchin

SG4 9UW

COMPANY DETAILS

Private company limited by shares registered in EW -  
England and Wales, registered number 09723728

ACCOUNTANTS

CBS Accountants Ltd

Chartered Accountants

Unit 17, Orbital 25 Business Park

Dwight Road

Watford

Hertfordshire

WD18 9DA

---

ACCOUNTS  
FOR THE 457 DAY PERIOD ENDED 31/08/2023

CONTENTS

	Page
Balance Sheet	3
Notes To The Accounts	4

## BALANCE SHEET AT 31/08/2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	3	66,845	75,937
Investment Assets	4	184,465	184,465
		<u>251,310</u>	<u>260,402</u>
<b>CURRENT ASSETS</b>			
Stock		214,650	128,475
Debtors	6	15,984	24,170
Cash at bank and in hand		<u>496</u>	<u>3,848</u>
		231,130	156,493
CREDITORS: Amounts falling due within one year	7	<u>279,108</u>	<u>183,528</u>
NET CURRENT LIABILITIES		(47,978)	(27,035)
TOTAL ASSETS LESS CURRENT LIABILITIES		203,332	233,367
CREDITORS: Amounts falling due after more than one year	8	88,953	133,035
PROVISIONS FOR LIABILITIES AND CHARGES	9	<u>12,701</u>	<u>14,428</u>
NET ASSETS		<u>101,678</u>	<u>85,904</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1	1
Profit and loss account		<u>101,677</u>	<u>85,903</u>
SHAREHOLDERS' FUNDS		<u>101,678</u>	<u>85,904</u>

For the year ending 31/08/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 04/12/2023 and signed on their behalf by

.....

Azeem Ahmed

Director

## NOTES TO THE ACCOUNTS

FOR THE 457 DAY PERIOD ENDED 31/08/2023

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	5%
Plant and Machinery	25%
Fixtures and Fittings	15%
Equipment	25%

#### 1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

#### 1d. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

### 2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	8	13

---

### 3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost					
At 01/06/2022	11,015	34,937	94,861	6,832	147,645
Additions	-	200	3,096	422	3,718
At 31/08/2023	<u>11,015</u>	<u>35,137</u>	<u>97,957</u>	<u>7,254</u>	<u>151,363</u>
Depreciation					
At 01/06/2022	1,074	20,128	46,799	3,707	71,708
For the 457 day period	<u>497</u>	<u>3,752</u>	<u>7,674</u>	<u>887</u>	<u>12,810</u>
At 31/08/2023	<u>1,571</u>	<u>23,880</u>	<u>54,473</u>	<u>4,594</u>	<u>84,518</u>
Net Book Amounts					
At 31/08/2023	<u>9,444</u>	<u>11,257</u>	<u>43,484</u>	<u>2,660</u>	<u>66,845</u>
At 31/05/2022	<u>9,941</u>	<u>14,809</u>	<u>48,062</u>	<u>3,125</u>	<u>75,937</u>

### 4. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/06/2022	<u>184,465</u>	<u>184,465</u>
At 31/08/2023	<u>184,465</u>	<u>184,465</u>
Amortisation		
Net Book Amounts		
At 31/08/2023	<u>184,465</u>	<u>184,465</u>
At 31/05/2022	<u>184,465</u>	<u>184,465</u>

### 5. STOCK

	2023 £	2022 £
Stock comprises:		
Stock	<u>214,650</u>	<u>128,475</u>
	<u>214,650</u>	<u>128,475</u>

---

6. DEBTORS	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	11,093	5,590
Trade debtors	2,715	-
Other debtors	-	18,580
Prepayments	<u>2,176</u>	<u>-</u>
	<u>15,984</u>	<u>24,170</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
UK corporation tax	10,530	5,667
VAT	4,761	11,190
PAYE control	6,069	8,212
Directors current account	52,517	53,450
Bank loans and overdrafts	-	38
Loans	20,204	-
Credit card	4,538	925
Trade creditors	<u>180,489</u>	<u>104,046</u>
	<u>279,108</u>	<u>183,528</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (unsecured) >1yr	<u>88,953</u>	<u>133,035</u>
	<u>88,953</u>	<u>133,035</u>

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred taxation	<u>12,701</u>	<u>14,428</u>
	<u>12,701</u>	<u>14,428</u>

---

10. SHARE CAPITAL	2023	2022
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

11. TRANSITION TO FINANCIAL REPORTING  
STANDARD FRS 102 WITH 1A EXEMPTIONS

As stated in note 2 ( Accounting Policies), these are the company's first financial statements prepared in accordance with FRS102' The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounting policies set out in note 2 have been applied in preparing the financial statements for the year ended 31/08/2023 and for the comparative information presented in these financial statements for the year end 31/05/2022. the policies applied under the Company's previous accounting framework are not materially different to FRS 102 standards applicable in the UK and Republic of Ireland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.