

THE DAVISON BAND AFRICA LTD

Report of the Director and Unaudited Financial Statements

Period of accounts

Start date: 01 September 2017

End date: 31 August 2018



THE DAVISON BAND AFRICA LTD
Contents Page
For the year ended 31 August 2018

Company information	3
Director's report	4
Income statement	6
Statement of financial position	7
Notes to the financial statements	9

THE DAVISON BAND AFRICA LTD
Company Information
For the year ended 31 August 2018

Director	Charles Davison
Registered Number	09722081
Registered Office	216 Brigstock Road Thornton Heath SURREY CR7 7JD

THE DAVISON BAND AFRICA LTD
Director's Report
For the year ended 31 August 2018

The directors present their annual report and the financial statements for the year ended 31 August 2018.

Principal activities

Principal activity of the company during the financial year was of Sound recording and music publishing activities.

Director

The director who served the company throughout the year was as follows:

Charles Davison

Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

THE DAVISON BAND AFRICA LTD
Director's Report
For the year ended 31 August 2018

On behalf of the board.



Charles Davison
Director

Date approved: 10 July 2020

THE DAVISON BAND AFRICA LTD
Income Statement
For the year ended 31 August 2018

	Notes	2018 £	2017 £
Turnover		41,352	39,240
Cost of sales		(11,252)	(10,352)
Gross profit		30,100	28,888
Selling and distribution costs		(712)	0
Administrative expenses		(26,017)	(25,711)
Operating Profit	2	3,371	3,177
Profit/(Loss) on ordinary activities before taxation		3,371	3,177
Tax on profit on ordinary activities	3	(640)	(622)
Profit/(Loss) for the financial year		2,731	2,555

THE DAVISON BAND AFRICA LTD
Statement of Financial Position
As at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	4	22,055	26,896
		22,055	26,896
Current assets			
Debtors	5	0	1,523
Cash at bank and in hand		4,102	6,113
		4,102	7,636
Creditors: amount falling due within one year	6	(18,918)	(30,023)
Net current assets		(14,816)	(22,387)
Total assets less current liabilities		7,239	4,509
Net assets		7,239	4,509
Capital and reserves			
Called up share capital		100	100
Profit and loss account	7	7,139	4,409
Shareholders funds		7,239	4,509

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

THE DAVISON BAND AFRICA LTD
Statement of Financial Position
As at 31 August 2018

The financial statements were approved by the director on 10 July 2020 and were signed by:



Charles Davison
Director

THE DAVISON BAND AFRICA LTD
Notes to the Financial Statements
For the year ended 31 August 2018

General Information

The Davison Band Africa Ltd is a private company, limited by shares, registered in England and Wales, registration number 09722081, registration address 79D Bensham Manor Road, Thornton Heath, Surrey, CR7 7AF

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Operating profit/(loss)

	2018	2017
	£	£
The operating profit is stated after charging:		
Depreciation of tangible fixed assets	4,841	5,904

THE DAVISON BAND AFRICA LTD
Notes to the Financial Statements
For the year ended 31 August 2018

3. Tax on profit on ordinary activities

	2018 £	2017 £
UK Corporation Tax	640	622
	<u>640</u>	<u>622</u>

4. Tangible fixed assets

Cost

	Fixtures and Fittings £	Total £
At 01 September 2017	40,000	40,000
Additions	-	-
Disposals	-	-
At 31 August 2018	<u>40,000</u>	<u>40,000</u>

Depreciation

At 01 September 2017	13,104	13,104
Charge for year	4,841	4,841
On disposals	-	-
At 31 August 2018	<u>17,945</u>	<u>17,945</u>

Net book values

Closing balance as at 31 August 2018	<u>22,055</u>	<u>22,055</u>
Opening balance as at 01 September 2017	<u>26,896</u>	<u>26,896</u>

5. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade Debtors	0	1,523
	<u>0</u>	<u>1,523</u>

THE DAVISON BAND AFRICA LTD
Notes to the Financial Statements
For the year ended 31 August 2018

6. Creditors: amount falling due within one year

	2018	2017
	£	£
Trade Creditors	16,900	26,523
Corporation Tax	640	622
Directors' Current Accounts	1,378	2,878
	<u>18,918</u>	<u>30,023</u>

7. Profit and loss account

	2018
	£
Balance at 01 September 2017	4,408
Profit for the year	<u>2,731</u>
Balance at 31 August 2018	<u>7,139</u>