

REGISTERED NUMBER: 09718980 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018
FOR
WOODS&SPRINGS LIMITED**

WOODS&SPRINGS LIMITED (REGISTERED NUMBER: 09718980)

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For The Year Ended 31st December 2018

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WOODS&SPRINGS LIMITED

COMPANY INFORMATION **For The Year Ended 31st December 2018**

DIRECTOR: Mr M V D S Hanekom

SECRETARY: Exceed Cosec Services Limited

REGISTERED OFFICE: Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

REGISTERED NUMBER: 09718980 (England and Wales)

ACCOUNTANTS: Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

WOODS&SPRINGS LIMITED (REGISTERED NUMBER: 09718980)

REPORT OF THE DIRECTOR For The Year Ended 31st December 2018

The director presents his report with the financial statements of the company for the year ended 31st December 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property rental.

DIRECTOR

Mr M V D S Hanekom held office during the whole of the period from 1st January 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr M V D S Hanekom - Director

29th September 2019

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WOODS&SPRINGS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Woods&Springs Limited for the year ended 31st December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Woods&Springs Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Woods&Springs Limited and state those matters that we have agreed to state to the director of Woods&Springs Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woods&Springs Limited and its director for our work or for this report.

It is your duty to ensure that Woods&Springs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Woods&Springs Limited. You consider that Woods&Springs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Woods&Springs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

30th September 2019

WOODS&SPRINGS LIMITED (REGISTERED NUMBER: 09718980)**INCOME STATEMENT**
For The Year Ended 31st December 2018

		31.12.18	31.12.17
	Notes	£	£
REVENUE		-	-
Administrative expenses		<u>1,749</u> (1,749)	<u>1,586</u> (1,586)
Other operating income		<u>12,860</u>	<u>14,010</u>
OPERATING PROFIT		<u>11,111</u>	<u>12,424</u>
Interest payable and similar expenses		<u>4,351</u>	<u>4,595</u>
PROFIT BEFORE TAXATION		<u>6,760</u>	<u>7,829</u>
Tax on profit	3	<u>1,284</u>	<u>1,507</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>5,476</u></u>	<u><u>6,322</u></u>

The notes form part of these financial statements

WOODS&SPRINGS LIMITED (REGISTERED NUMBER: 09718980)**BALANCE SHEET**
31st December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		145,000		145,000
CURRENT ASSETS					
Cash at bank		1,300		1,071	
CREDITORS					
Amounts falling due within one year	5	<u>128,866</u>		<u>134,113</u>	
NET CURRENT LIABILITIES			<u>(127,566)</u>		<u>(133,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,434</u>		<u>11,958</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings	7		<u>17,433</u>		<u>11,957</u>
SHAREHOLDERS' FUNDS			<u>17,434</u>		<u>11,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 29th September 2019 and were signed by:

Mr M V D S Hanekom - Director

WOODS&SPRINGS LIMITED (REGISTERED NUMBER: 09718980)

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2018

1. STATUTORY INFORMATION

Woods&Springs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.12.18	31.12.17
	£	£
Current tax:		
UK corporation tax	1,284	1,507
Tax on profit	<u>1,284</u>	<u>1,507</u>

WOODS&SPRINGS LIMITED (REGISTERED NUMBER: 09718980)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31st December 2018

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £
COST	
At 1st January 2018	
and 31st December 2018	<u>145,000</u>
NET BOOK VALUE	
At 31st December 2018	<u>145,000</u>
At 31st December 2017	<u>145,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	120,322	128,407
Amounts owed to associates	-	1,409
Taxation and social security	1,284	1,507
Other creditors	<u>7,260</u>	<u>2,790</u>
	<u>128,866</u>	<u>134,113</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings £
At 1st January 2018	11,957
Profit for the year	<u>5,476</u>
At 31st December 2018	<u>17,433</u>

8. RELATED PARTY DISCLOSURES

During the year the company rented a property to Southwoods Dental Practice Limited, owned by key management. Total rents received in the year to 31st December 2018 were £12,860 (2017 £14,010). At the year end the company was owed £4,109 by Southwoods Dental Practice Limited, (2017 £1,409 due to Southwoods Dental Practice Limited).

WOODS&SPRINGS LIMITED (REGISTERED NUMBER: 09718980)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2018

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M V D S Hanekom.

At the end of the year under review the company owed the director £1,590 (2017 - £1,590). This is included within other creditors in the Notes to the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.