
ASPIRE LIFETIME LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2020

ASPIRE LIFETIME LIMITED
REGISTERED NUMBER: 09717218

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Fixed assets			
Current assets			
Cash at bank and in hand	3	2,500	2,500
		<u>2,500</u>	<u>2,500</u>
Creditors: amounts falling due within one year	4	(3,393)	(3,393)
		<u>(893)</u>	<u>(893)</u>
Net current liabilities		(893)	(893)
Total assets less current liabilities		(893)	(893)
		<u>(893)</u>	<u>(893)</u>
Net assets excluding pension asset		(893)	(893)
		<u>(893)</u>	<u>(893)</u>
Net liabilities		(893)	(893)
		<u>(893)</u>	<u>(893)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(993)	(993)
		<u>(893)</u>	<u>(893)</u>

For the year ended 31 August 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 May 2021.

ASPIRE LIFETIME LIMITED
REGISTERED NUMBER: 09717218

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2020

Gary Oxborough

Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. General information

Aspire Lifetime Limited is a private company limited by shares, registered in the United Kingdom number 09717218. Its registered office is Manor House, 35 St. Thomas's Road, Chorley, Lancashire, PR7 1HP.

During the period, the principal activity of the company was that of financial services however the company has not traded during the period.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

ASPIRE LIFETIME LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

4. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	3,033	3,033
Accruals and deferred income	360	360
	<u>3,393</u>	<u>3,393</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.