

Registered Number 09717218

ASPIRE LIFETIME LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

| | <i>Notes</i> | <i>2016</i> |
|---|--------------|----------------|
| | | £ |
| Current assets | | |
| Cash at bank and in hand | | 2,500 |
| | | <u>2,500</u> |
| Creditors: amounts falling due within one year | | <u>(3,393)</u> |
| Net current assets (liabilities) | | <u>(893)</u> |
| Total assets less current liabilities | | <u>(893)</u> |
| Total net assets (liabilities) | | <u>(893)</u> |
| Capital and reserves | | |
| Called up share capital | 2 | 100 |
| Profit and loss account | | (993) |
| Shareholders' funds | | <u>(893)</u> |

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2016

And signed on their behalf by:

Mr D Griffin, Director

Mr G Oxborough, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006.

Other accounting policies**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2016</i> |
|--------------------------------|-------------|
| | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 |

During the period 100 ordinary shares of £1 each were issued, called up and fully paid to form the capital base of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.