

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

FOR

STRIDE CONSULTANTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

STRIDE CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022**

DIRECTORS:

Ms J A Eccleston
T P Murphy
Ms J A Rooms

REGISTERED OFFICE:

Jamesons House
Compton Way
Witney
Oxfordshire
OX28 3AB

BUSINESS ADDRESS:

11 Rowan Way
Rottingdean
Brighton
East Sussex
BN2 7FP

REGISTERED NUMBER:

09712536 (England and Wales)

ACCOUNTANTS:

Jamesons Limited
Jamesons House
Compton Way
Witney
OX28 3AB

BALANCE SHEET
31 JULY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		4,340		33,615
Tangible assets	5		<u>268</u>		<u>335</u>
			4,608		33,950
CURRENT ASSETS					
Debtors	6	4,803		10,957	
Cash at bank		<u>24,346</u>		<u>20,544</u>	
		29,149		31,501	
CREDITORS					
Amounts falling due within one year	7	<u>292,991</u>		<u>237,095</u>	
NET CURRENT LIABILITIES			<u>(263,842)</u>		<u>(205,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(259,234)</u>		<u>(171,644)</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>7,598</u>		<u>10,098</u>
NET LIABILITIES			<u>(266,832)</u>		<u>(181,742)</u>
CAPITAL AND RESERVES					
Called up share capital	10		11		11
Share premium			644,069		705,666
Retained earnings			<u>(910,912)</u>		<u>(887,419)</u>
SHAREHOLDERS' FUNDS			<u>(266,832)</u>		<u>(181,742)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

Ms J A Eccleston - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1. STATUTORY INFORMATION

Stride Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the end of the financial year the company has negative reserves and relies on the financial support of its directors. With that support, the company is able to meet its day to day expenditure and continue to trade. As the directors have confirmed their willingness to continue that support, it is their opinion that it is appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income relating to provision of support packages is invoiced in full and recognised at the date the invoice is raised on the basis that there is no future clawback in the contracts.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Government grants

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 August 2021 and 31 July 2022	<u>174,545</u>
AMORTISATION	
At 1 August 2021	140,930
Charge for year	<u>29,275</u>
At 31 July 2022	<u>170,205</u>
NET BOOK VALUE	
At 31 July 2022	<u>4,340</u>
At 31 July 2021	<u>33,615</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2021	2,162
Additions	357
At 31 July 2022	<u>2,519</u>
DEPRECIATION	
At 1 August 2021	1,827
Charge for year	424
At 31 July 2022	<u>2,251</u>
NET BOOK VALUE	
At 31 July 2022	<u>268</u>
At 31 July 2021	<u>335</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,800	7,680
Other debtors	3	3,277
	<u>4,803</u>	<u>10,957</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	2,500	2,448
Trade creditors	-	8,000
Taxation and social security	6,220	4,366
Other creditors	284,271	222,281
	<u>292,991</u>	<u>237,095</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>7,598</u>	<u>10,098</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

9. FINANCIAL INSTRUMENTS

In earlier years the company issued convertible loan notes with a total par value of £350,000 with interest of 5% per annum, payable on redemption. These matured on 31 December 2019 at which point interest was paid to investors at 5%. £330,000 of loan notes were converted to equity with £20,000 not converted and therefore repaid to the investor by means of a loan account agreed between the two parties. A discount factor of 10% had been applied to the cashflows in order to determine the present value of the company's liability with the balance due being recognised as equity. The discounted rate reflected the market rate applicable to borrowing the funds through the open market. This discounting factor has been unwound in the previous year's figures with the credit released through interest payable in the profit and loss account.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1,141,077	Ordinary	0.00001	<u>11</u>	<u>11</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.