

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2020**  
**for**  
**GTA Derby Limited**

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**for the Year Ended 31 October 2020**

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**GTA Derby Limited**  
**Company Information**  
**for the Year Ended 31 October 2020**

**DIRECTORS:**

P J Stanton  
K W Rodgers

**REGISTERED OFFICE:**

c/o Guy Taylor Associates  
Top Lock Studio  
Navigation Yard  
Newark  
Nottinghamshire  
NG24 4TN

**REGISTERED NUMBER:**

09704184 (England and Wales)

**ACCOUNTANTS:**

A Butler & Co  
12 Darley Abbey Mills  
Darley Abbey  
Derby  
Derbyshire  
DE22 1DZ

**Abridged Balance Sheet**  
**31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>17,871</b>		17,513
<b>CURRENT ASSETS</b>					
Stocks		<b>25,307</b>		1,500	
Debtors		<b>36,524</b>		66,498	
Cash at bank		<b>59,328</b>		17,984	
		<b>121,159</b>		85,982	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>104,281</b>		46,526	
<b>NET CURRENT ASSETS</b>			<b>16,878</b>		39,456
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>34,749</b>		56,969
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(30,760)</b>		(47,240)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(3,395)</b>		(3,327)
<b>NET ASSETS</b>			<b>594</b>		6,402
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>101</b>		101
Retained earnings			<b>493</b>		6,301
<b>SHAREHOLDERS' FUNDS</b>			<b>594</b>		6,402

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2021 and were signed on its behalf by:

P J Stanton - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

GTA Derby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of net realisable value, after making due allowance for obsolete and slow moving items.

**Government grants**

Government grants are recognised under the accruals basis.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account.

Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

**Taxation**

Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 5).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 November 2019	<b>32,960</b>
Additions	<b>6,997</b>
At 31 October 2020	<b><u>39,957</u></b>
<b>DEPRECIATION</b>	
At 1 November 2019	<b>15,447</b>
Charge for year	<b>6,639</b>
At 31 October 2020	<b><u>22,086</u></b>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<b><u>17,871</u></b>
At 31 October 2019	<b><u>17,513</u></b>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.10.20</b>	31.10.19
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	100
1	Ordinary "B"	£1	<b><u>1</u></b>	<b><u>1</u></b>
			<b><u>101</u></b>	<b><u>101</u></b>

**6. RELATED PARTY DISCLOSURES**

During the period the company made sales of £53,169 (2019: £27,646) to Guy St John Taylor Associates Limited, a company in which K W Rodgers is a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.