

Unaudited Financial Statements
for the Year Ended 31 July 2022
for
Llanbedrog Headland Company Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2022**

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Balance Sheet

31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		178,946		178,946
CURRENT ASSETS					
Cash at bank		4,500		16,920	
CREDITORS					
Amounts falling due within one year	5	<u>2,244</u>		<u>2,284</u>	
NET CURRENT ASSETS			<u>2,256</u>		<u>14,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,202</u>		<u>193,582</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>197,880</u>		<u>209,880</u>
NET LIABILITIES			<u>(16,678)</u>		<u>(16,298)</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>(16,798)</u>		<u>(16,418)</u>
SHAREHOLDERS' FUNDS			<u>(16,678)</u>		<u>(16,298)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2023 and were signed on its behalf by:

Mr J E Nichols - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Llanbedrog Headland Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09702347
Registered office:	Spring Court Spring Road Hale Altrincham Cheshire WA14 2UQ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved.

Going Concern

The financial statements have been prepared on a going concern basis notwithstanding the deficit in net assets. The main creditors of the company are loans with an outstanding balance of £197,880 (2021: £209,880). The directors are satisfied that the shareholders are prepared to continue to support the development of the company for the next year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 August 2021
and 31 July 2022

178,946

NET BOOK VALUE

At 31 July 2022

178,946

At 31 July 2021

178,946

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Other creditors

2,244

2,284

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2022

2021

£

£

Other creditors

197,880

209,880

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Other loans more 5yrs non-inst

197,880

209,880

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.