

**REGISTERED NUMBER: 09698940 (England and Wales)**

Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Patron Law Limited

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for the Year Ended 30 September 2018

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Patron Law Limited

Company Information  
for the Year Ended 30 September 2018

**DIRECTORS:**

B C May  
A Zivancevic

**REGISTERED OFFICE:**

2a Norland Place  
Holland Park  
London  
W11 4QG

**REGISTERED NUMBER:**

09698940 (England and Wales)

**ACCOUNTANTS:**

Ameera Financial Solutions  
1 Norland Place  
London  
W11 4QG

Patron Law Limited (Registered number: 09698940)

Report of the Directors  
for the Year Ended 30 September 2018

The directors present their report with the financial statements of the company for the year ended 30 September 2018.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2017 to the date of this report.

B C May  
A Zivancevic

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Director

3 April 2019

Income Statement  
for the Year Ended 30 September 2018

	Notes	30.9.18 £	30.9.17 £
<b>TURNOVER</b>		365,187	370,217
Administrative expenses		<u>409,187</u>	<u>386,627</u>
<b>OPERATING LOSS</b>	4	<u>(44,000)</u>	<u>(16,410)</u>
Interest receivable and similar income		<u>1,873</u>	<u>279</u>
<b>LOSS BEFORE TAXATION</b>		<u>(42,127)</u>	<u>(16,131)</u>
Tax on loss		<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(42,127)</u></u>	<u><u>(16,131)</u></u>

Balance Sheet  
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		97,806		52,550
Tangible assets	6		<u>29,424</u>		<u>18,608</u>
			127,230		71,158
<b>CURRENT ASSETS</b>					
Debtors	7	2,828		10,297	
Cash at bank		<u>109,145</u>		<u>32,659</u>	
		111,973		42,956	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>164,167</u>		<u>48,952</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(52,194)</u>		<u>(5,996)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			75,036		65,162
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>186,627</u>		<u>134,626</u>
<b>NET LIABILITIES</b>			<u>(111,591)</u>		<u>(69,464)</u>

The notes form part of these financial statements

Balance Sheet - continued  
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(111,691)</u>		<u>(69,564)</u>
			<u>(111,591)</u>		<u>(69,464)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2019 and were signed on its behalf by:

A Zivancevic - Director

B C May - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2018

**1. STATUTORY INFORMATION**

Patron Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2) .

4. **OPERATING LOSS**

The operating loss is stated after charging:

	30.9.18	30.9.17
	£	£
Depreciation - owned assets	9,289	9,289
Goodwill amortisation	10,000	10,000
Computer software amortisation	<u>6,274</u>	<u>6,274</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 October 2017	50,000	18,824	68,824
Additions	<u>61,530</u>	<u>-</u>	<u>61,530</u>
At 30 September 2018	<u>111,530</u>	<u>18,824</u>	<u>130,354</u>
<b>AMORTISATION</b>			
At 1 October 2017	10,000	6,274	16,274
Charge for year	<u>10,000</u>	<u>6,274</u>	<u>16,274</u>
At 30 September 2018	<u>20,000</u>	<u>12,548</u>	<u>32,548</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>91,530</u>	<u>6,276</u>	<u>97,806</u>
At 30 September 2017	<u>40,000</u>	<u>12,550</u>	<u>52,550</u>

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2017	27,897
Additions	<u>20,105</u>
At 30 September 2018	<u>48,002</u>
<b>DEPRECIATION</b>	
At 1 October 2017	9,289
Charge for year	<u>9,289</u>
At 30 September 2018	<u>18,578</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>29,424</u>
At 30 September 2017	<u>18,608</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.9.18</b>	<b>30.9.17</b>
	£	£
Trade debtors	-	9,284
Other debtors	2,828	1,013
	<u>2,828</u>	<u>10,297</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.9.18</b>	<b>30.9.17</b>
	£	£
Trade creditors	155,247	10,639
Taxation and social security	7,920	21,313
Other creditors	1,000	17,000
	<u>164,167</u>	<u>48,952</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.9.18</b>	<b>30.9.17</b>
	£	£
Financing Loans	<u>186,627</u>	<u>134,626</u>

Included within creditors are Financing Loans of £186,627 (2017: £134,626). These loans are repayable in greater than five years and may be converted into equity should the Company become an Alternative Business Structure.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.