

REGISTERED NUMBER: 09698940 (England and Wales)

Unaudited Financial Statements
for the Period 1 October 2018 to 31 October 2019
for
Patron Law Limited

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for the Period 1 October 2018 to 31 October 2019

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Patron Law Limited

Company Information

for the Period 1 October 2018 to 31 October 2019

DIRECTORS:

B C May
A Zivancevic
M Lewis

REGISTERED OFFICE:

2a Norland Place
Holland Park
London
W11 4QG

REGISTERED NUMBER:

09698940 (England and Wales)

ACCOUNTANTS:

Ameera Financial Solutions
1 Norland Place
London
W11 4QG

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	4		80,761		97,806
Tangible assets	5		<u>25,626</u>		<u>29,424</u>
			106,387		127,230
CURRENT ASSETS					
Debtors	6	70,277		2,826	
Cash at bank		<u>43,027</u>		<u>109,145</u>	
		113,304		111,971	
CREDITORS					
Amounts falling due within one year	7	<u>151,536</u>		<u>164,167</u>	
NET CURRENT LIABILITIES			<u>(38,232)</u>		<u>(52,196)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,155		75,034
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>186,625</u>
NET ASSETS/(LIABILITIES)			<u>68,155</u>		<u>(111,591)</u>
CAPITAL AND RESERVES					
Called up share capital			187,725		100
Retained earnings			<u>(119,570)</u>		<u>(111,691)</u>
			<u>68,155</u>		<u>(111,591)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 June 2020 and were signed on its behalf by:

B C May - Director

Notes to the Financial Statements
for the Period 1 October 2018 to 31 October 2019

1. STATUTORY INFORMATION

Patron Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method. The rates applicable is:

Leasehold improvements 20%
Office equipment 33%
Computer equipment 33%

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 October 2018 to 31 October 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2018 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 October 2018	111,530	18,824	130,354
Disposals	-	(18,824)	(18,824)
At 31 October 2019	111,530	-	111,530
AMORTISATION			
At 1 October 2018	20,000	12,548	32,548
Charge for period	10,769	-	10,769
Eliminated on disposal	-	(12,548)	(12,548)
At 31 October 2019	30,769	-	30,769
NET BOOK VALUE			
At 31 October 2019	80,761	-	80,761
At 30 September 2018	91,530	6,276	97,806

Notes to the Financial Statements - continued
for the Period 1 October 2018 to 31 October 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	48,002
Additions	4,945
At 31 October 2019	<u>52,947</u>
DEPRECIATION	
At 1 October 2018	18,578
Charge for period	8,743
At 31 October 2019	<u>27,321</u>
NET BOOK VALUE	
At 31 October 2019	<u>25,626</u>
At 30 September 2018	<u>29,424</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	30.9.18 £
Trade debtors	60,167	-
Amounts receivable in respect of finance leases	3,434	-
Other debtors	<u>6,676</u>	<u>2,826</u>
	<u>70,277</u>	<u>2,826</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	30.9.18 £
Trade creditors	91,896	155,247
Taxation and social security	44,814	7,920
Other creditors	<u>14,826</u>	<u>1,000</u>
	<u>151,536</u>	<u>164,167</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.19 £	30.9.18 £
Amounts owed to associates	<u>-</u>	<u>186,625</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.