

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Cupclub Limited

Portfolio Accountants Ltd
9 Shottery Brook Office Park
Timothys Bridge Road
Stratford-Upon-Avon
CV37 9NR

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for the Year Ended 31 July 2023

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DIRECTOR: Ms S Qureshi-Arya

REGISTERED OFFICE: 2 Darley Drive
New Malden
KT3 3AS

REGISTERED NUMBER: 09693923 (England and Wales)

ACCOUNTANTS: Portfolio Accountants Ltd
9 Shottery Brook Office Park
Timothys Bridge Road
Stratford-Upon-Avon
CV37 9NR

Balance Sheet
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Intangible assets	4		535,555		536,160
Tangible assets	5		<u>19,560</u>		<u>33,967</u>
			555,115		570,127
CURRENT ASSETS					
Stocks		64,727		42,155	
Debtors	6	48,079		20,265	
Cash at bank		<u>398</u>		<u>78,501</u>	
		113,204		140,921	
CREDITORS					
Amounts falling due within one year	7	<u>150,902</u>		<u>124,164</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(37,698)</u>		<u>16,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			517,417		586,884
CREDITORS					
Amounts falling due after more than one year	8		<u>25,583</u>		<u>46,839</u>
NET ASSETS			<u>491,834</u>		<u>540,045</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,413		1,404
Share premium			1,158,174		975,082
Retained earnings			<u>(667,753)</u>		<u>(436,441)</u>
SHAREHOLDERS' FUNDS			<u>491,834</u>		<u>540,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Cupclub Limited (Registered number: 09693923)

Balance Sheet - continued

31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 October 2023 and were signed by:

Ms S Qureshi-Arya - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

Cupclub Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

These financial statements have been prepared using the historical cost convention except as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 August 2022	536,160
Additions	58,901
At 31 July 2023	<u>595,061</u>
AMORTISATION	
Charge for year	59,506
At 31 July 2023	<u>59,506</u>
NET BOOK VALUE	
At 31 July 2023	<u>535,555</u>
At 31 July 2022	<u>536,160</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2022	85,461
Disposals	(769)
At 31 July 2023	<u>84,692</u>
DEPRECIATION	
At 1 August 2022	51,494
Charge for year	14,263
Eliminated on disposal	(625)
At 31 July 2023	<u>65,132</u>
NET BOOK VALUE	
At 31 July 2023	<u>19,560</u>
At 31 July 2022	<u>33,967</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Trade debtors	45,254	10,831
Other debtors	<u>2,825</u>	<u>9,434</u>
	<u>48,079</u>	<u>20,265</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Bank loans and overdrafts	4,918	-
Trade creditors	95,738	90,697
Taxation and social security	45,943	28,769
Other creditors	<u>4,303</u>	<u>4,698</u>
	<u>150,902</u>	<u>124,164</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.23 £	31.7.22 £
Other creditors	<u>25,583</u>	<u>46,839</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.23 £	31.7.22 £
14,044,708	Ordinary	0.0001	<u>1,413</u>	<u>1,404</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.