

**DIGITAL IONIC LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

**Digital Ionic Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2017**

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**Digital Ionic Ltd**  
**Balance Sheet**  
**As at 31 July 2017**

**Registered number:** 09679136

		31 July 2017		Period to 31 July 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		1,664		1,205
			1,664		1,205
<b>CURRENT ASSETS</b>					
Debtors		22,800		-	
Cash at bank and in hand		25,517		16,440	
		48,317		16,440	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(18,574 )		(14,794 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			29,743		1,646
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			31,407		2,851
<b>NET ASSETS</b>					
			31,407		2,851
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and Loss Account			31,307		2,751
<b>SHAREHOLDERS' FUNDS</b>					
			31,407		2,851

**Digital Ionic Ltd**  
**Balance Sheet (continued)**  
**As at 31 July 2017**

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For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Ms Sadeeyah Akhtar**

**26 April 2018**

The notes on pages 3 to 4 form part of these financial statements.



**Digital Ionic Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 July 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% reducing balance
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 July 2017</b>	<b>Period to 31 July 2016</b>
Office and administration	1	1
	<u>1</u>	<u>1</u>



**Digital Ionic Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 July 2017**

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**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 August 2016	1,607
Additions	1,013
As at 31 July 2017	<u>2,620</u>
<b>Depreciation</b>	
As at 1 August 2016	402
Provided during the period	554
As at 31 July 2017	<u>956</u>
<b>Net Book Value</b>	
As at 31 July 2017	<u>1,664</u>
As at 1 August 2016	<u>1,205</u>

**4. General Information**

Digital Ionic Ltd Registered number 09679136 is a limited by shares company incorporated in England & Wales. The Registered Office is Office 4, 219 Kensington High Street, Kensington, London, W8 6BD.

The financial statements are presented in Sterling, which is the functional currency of the company.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.