

SOLVE WEB MEDIA LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 8 JULY 2015 TO 31 JULY 2016

SOLVE WEB MEDIA LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Notes	2016 £
Fixed assets		
Tangible assets	<u>2</u>	1,442
Current assets		
Debtors		24,483
Cash at bank and in hand		33,429
		<u>57,912</u>
Creditors: amounts falling due within one year		(23,581)
Net current assets		<u>34,331</u>
Total assets less current liabilities		35,773
Provisions for liabilities		(288)
Net assets		<u>35,485</u>
Capital and reserves		
Called up share capital	<u>3</u>	3
Profit and loss account		35,482
Total shareholders' funds		<u>35,485</u>

For the period ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 15 December 2016

L Harmer
Director

Company Registration No. 09676245

SOLVE WEB MEDIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 8 JULY 2015 TO 31 JULY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years - on a straight line basis
Computer equipment	3 years - on a straight line basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 8 July 2015	-	-	-
Additions	997	814	1,811
At 31 July 2016	997	814	1,811
Depreciation			
Charge for the year	277	92	369
At 31 July 2016	277	92	369
Net book value			
At 31 July 2016	720	722	1,442

SOLVE WEB MEDIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 8 JULY 2015 TO 31 JULY 2016

3 Share capital	2016
	£
Allotted, called up and fully paid:	
3 Ordinary shares of £1 each	3
	<hr/> <hr/>
Shares issued during the period:	
3 Ordinary shares of £1 each	3
	<hr/> <hr/>

