

REGISTERED NUMBER: 09666889 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

AMESTO GLOBAL (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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AMESTO GLOBAL (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

A Spadow
A Kirchner

REGISTERED OFFICE:

78 York Street
London
W1H 1DP

REGISTERED NUMBER:

09666889 (England and Wales)

ACCOUNTANTS:

x5 Xeinadin Group
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	3	20,517	422,338
Cash at bank		<u>18,487</u>	<u>10,946</u>
		39,004	433,284
CREDITORS			
Amounts falling due within one year	4	<u>75,492</u>	<u>112,900</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(36,488)</u>	<u>320,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(36,488)</u>	<u>320,384</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Share premium		-	468,531
Retained earnings		<u>(37,488)</u>	<u>(149,147)</u>
SHAREHOLDERS' FUNDS		<u>(36,488)</u>	<u>320,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2022 and were signed on its behalf by:

A Spandow - Director

A Kirchner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	18,665	23,602
Amounts owed by group undertakings	-	398,636
Other debtors	100	100
VAT	502	-
Prepayments	1,250	-
	<u>20,517</u>	<u>422,338</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	10,805	25,995
Amounts owed to group undertakings	1,136	-
Amounts owed to joint ventures	54,733	54,387
VAT	-	6,417
Other creditors	-	2,388
Directors' current accounts	-	2,149
Accrued expenses	8,818	21,564
	<u>75,492</u>	<u>112,900</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
1,000	Ordinary Shares	1	<u>1,000</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

At the year end 2021 £1136.07 was owed to Amesto Global (Ireland) Limited as a related company.

At the year end 2021 £54,732.79 was owed by Amesto AS (Norway) as a related company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.