

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Keynsham Catering Limited

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for the Year Ended 30 September 2019

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Keynsham Catering Limited

Company Information
for the Year Ended 30 September 2019

DIRECTORS:

N Orak
Ms U Palewicz

REGISTERED OFFICE:

Pomegranate
3-4 Market walk
Keynsham
BS31 3FS

REGISTERED NUMBER:

09666882 (England and Wales)

ACCOUNTANTS:

Matrix Accounting and Taxation
Solutions
Redwood House
Bristol Road
Keynsham
Bristol
BS31 2WB

Balance Sheet
30 September 2019

| | Notes | 30.9.19 £ | £ | 30.9.18 £ | £ |
|--|-------|---------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 24,000 | | 28,000 |
| Tangible assets | 5 | | <u>49,961</u> | | <u>62,173</u> |
| | | | 73,961 | | 90,173 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,000 | | 5,000 | |
| Debtors | 6 | 5,891 | | - | |
| Cash at bank and in hand | | <u>16,679</u> | | <u>35,660</u> | |
| | | 27,570 | | 40,660 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>97,720</u> | | <u>122,472</u> | |
| NET CURRENT LIABILITIES | | | <u>(70,150)</u> | | <u>(81,812)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>3,811</u> | | <u>8,361</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>3,711</u> | | <u>8,261</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,811</u> | | <u>8,361</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

Ms U Palewicz - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Keynsham Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 7).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2018
and 30 September 2019

40,000

AMORTISATION

At 1 October 2018

12,000

Charge for year

4,000

At 30 September 2019

16,000

NET BOOK VALUE

At 30 September 2019

24,000

At 30 September 2018

28,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2018

99,255

Additions

208

At 30 September 2019

99,463

DEPRECIATION

At 1 October 2018

37,082

Charge for year

12,420

At 30 September 2019

49,502

NET BOOK VALUE

At 30 September 2019

49,961

At 30 September 2018

62,173

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|---------------|---------|
| 30.9.19 | 30.9.18 |
| £ | £ |
| Trade debtors | 5,305 |
| Other debtors | 586 |
| | 5,891 |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.9.19 | 30.9.18 |
|------------------------------|---------------|----------------|
| | £ | £ |
| Trade creditors | 128 | - |
| Taxation and social security | 14,912 | 13,626 |
| Other creditors | 82,680 | 108,846 |
| | <u>97,720</u> | <u>122,472</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.