

Company registration number: 09666467

Lime Global Ltd

Unaudited filleted abridged financial statements

31 July 2021

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Lime Global Ltd

Directors and other information

Director	Mr Shaun Williams
Company number	09666467
Registered office	Level 30, Leadenhall Building 122 Leadenhall Street London EC3V 4AB
Business address	Level 30, Leadenhall Building 122 Leadenhall Street London EC3V 4AB
Accountants	Winchester Bourne Limited Sullivan Court, Wessex Way Colden Common Winchester Hampshire SO21 1WP

Abridged statement of financial position

31 July 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Investments	5	258,008		258,008	
		<u> </u>		<u> </u>	
			258,008		258,008
Current assets					
Debtors		5,150,732		3,420,050	
		<u> </u>		<u> </u>	
		5,150,732		3,420,050	
Creditors: amounts falling due within one year		(3,397,865)		(1,989,613)	
		<u> </u>		<u> </u>	
Net current assets			1,752,867		1,430,437
			<u> </u>		<u> </u>
Total assets less current liabilities			2,010,875		1,688,445
			<u> </u>		<u> </u>
Net assets			2,010,875		1,688,445
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			268,109		266,234
Share premium account			1,761,808		1,435,933
Profit and loss account			(19,042)		(13,722)
			<u> </u>		<u> </u>
Shareholders funds			2,010,875		1,688,445
			<u> </u>		<u> </u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 05 April 2022 , and are signed on behalf of the board by:

Mr Shaun Williams

Director

Company registration number: 09666467

Lime Global Ltd

Statement of changes in equity

Year ended 31 July 2021

	Called up share capital	Share premium account	Profit and loss account	Total
	£	£	£	£
At 1 August 2019	258,159	957,998	(1,800)	1,214,357
Loss for the year			(11,922)	(11,922)
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>(11,922)</u>	<u>(11,922)</u>
Issue of shares	8,075	477,935		486,010
Total investments by and distributions to owners	<u>8,075</u>	<u>477,935</u>	<u>-</u>	<u>486,010</u>
At 31 July 2020 and 1 August 2020	<u>266,234</u>	<u>1,435,933</u>	<u>(13,722)</u>	<u>1,688,445</u>
Loss for the year			(5,320)	(5,320)
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>(5,320)</u>	<u>(5,320)</u>
Issue of shares	1,875	325,875		327,750
Total investments by and distributions to owners	<u>1,875</u>	<u>325,875</u>	<u>-</u>	<u>327,750</u>
At 31 July 2021	<u>268,109</u>	<u>1,761,808</u>	<u>(19,042)</u>	<u>2,010,875</u>

Notes to the financial statements

Year ended 31 July 2021

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Level 30, Leadenhall Building, 122 Leadenhall Street, London, EC3V 4AB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable

amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Investments

	£
Cost	
At 1 August 2020 and 31 July 2021	258,008
Impairment	
At 1 August 2020 and 31 July 2021	-
Carrying amount	
At 31 July 2021	258,008
At 31 July 2020	258,008

6. Financial instruments

There are a number of convertible loans from investors.

7. Directors advances, credits and guarantees

	Balance brought forward and o/standing 2021 £	Balance brought forward and o/standing 2020 £
Mr Shaun Williams	1	1

8. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value 2021 £	2020 £	Balance owed by/(owed to) 2021 £	2020 £
Lime Holdings Limited	-	-	105,820	109,890
Lime International Partners Ltd	-	-	900,975	59,285
Lime International Services Ltd	-	-	3,235,471	3,130,483
Lime International Ltd	-	-	120,441	120,391

There are a number of debtor balances with subsidiary companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.