

Registered number  
09666095

DLG Limited  
Abbreviated Accounts  
31 July 2016



**DLG Limited****Registered number:****09666095****Abbreviated Balance Sheet  
as at 31 July 2016**

	Notes	2016 £
<b>Fixed assets</b>		
Tangible assets	2	6,967
<b>Current assets</b>		
Debtors		3,060
Cash at bank and in hand		569
		<u>3,629</u>
<b>Creditors: amounts falling due within one year</b>		440
<b>Net current assets</b>		<u>4,069</u>
<b>Net assets</b>		<u>11,036</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		11,035
<b>Shareholder's funds</b>		<u>11,036</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**A Thomas****Director****Approved by the board on 28 April 2017**

**DLG Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.33% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

Additions	<u>10,846</u>
At 31 July 2016	<u>10,846</u>

**Depreciation**

Charge for the period	<u>3,879</u>
At 31 July 2016	<u>3,879</u>

**Net book value**

At 31 July 2016	<u>6,967</u>
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**DLG Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 July 2016**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	<u>1</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period:			
Ordinary shares	£1 each	1	<u>1</u>

<b>4 Loans to directors</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
<b>Description and conditions</b>				
A Thomas (appointed 01/07/15)				
The director was granted loans during the period. Indebtedness on the loans was as follows:	-	32,812	(24,842)	7,970
	<u>-</u>	<u>32,812</u>	<u>(24,842)</u>	<u>7,970</u>