

Unaudited Financial Statements

for the Year Ended 31 July 2020

for

Heathbrook Leisure Limited

Contents of the Financial Statements
for the Year Ended 31 July 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Heathbrook Leisure Limited

Company Information
for the Year Ended 31 July 2020

DIRECTORS:

N P Shillingford
S P Shillingford

REGISTERED OFFICE:

Hobro Villa
Little Hobro
Wolverley
Kidderminster
Worcestershire
DY11 5SZ

REGISTERED NUMBER:

09665783 (England and Wales)

ACCOUNTANTS:

Cox & Co Limited
Chartered Certified Accountants
3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		94,105		102,260
CURRENT ASSETS					
Debtors	5	30,408		32,748	
Cash at bank		<u>33,780</u>		<u>4,124</u>	
		64,188		36,872	
CREDITORS					
Amounts falling due within one year	6	<u>248,673</u>		<u>261,498</u>	
NET CURRENT LIABILITIES			<u>(184,485)</u>		<u>(224,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(90,380)</u>		<u>(122,366)</u>
CREDITORS					
Amounts falling due after more than one year	7		(39,259)		-
ACCRUALS AND DEFERRED INCOME			-		(3,160)
NET LIABILITIES			<u>(129,639)</u>		<u>(125,526)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(129,641)</u>		<u>(125,528)</u>
SHAREHOLDERS' FUNDS			<u>(129,639)</u>		<u>(125,526)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2021 and were signed on its behalf by:

N P Shillingford - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. STATUTORY INFORMATION

Heathbrook Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the company has the ongoing support of the director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2019	64,747	133,024	197,771
Additions	12,556	-	12,556
At 31 July 2020	77,303	133,024	210,327
DEPRECIATION			
At 1 August 2019	19,425	76,086	95,511
Charge for year	6,475	14,236	20,711
At 31 July 2020	25,900	90,322	116,222
NET BOOK VALUE			
At 31 July 2020	51,403	42,702	94,105
At 31 July 2019	45,322	56,938	102,260

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2019	47,812
Transfer to ownership	(47,812)
At 31 July 2020	-
DEPRECIATION	
At 1 August 2019	27,641
Transfer to ownership	(27,641)
At 31 July 2020	-
NET BOOK VALUE	
At 31 July 2020	-
At 31 July 2019	20,171

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade debtors	2,592	7,968
Other debtors	27,816	24,780
	<u>30,408</u>	<u>32,748</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans and overdrafts	741	-
Hire purchase contracts	-	1,612
Trade creditors	-	626
Taxation and social security	280	4,822
Other creditors	247,652	254,438
	<u>248,673</u>	<u>261,498</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans	<u>39,259</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>21,482</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is N P Shillingford.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.