

Unaudited Financial Statements

for the Year Ended 31 July 2018

for

Heathbrook Leisure Limited

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for the Year Ended 31 July 2018

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Heathbrook Leisure Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

N P Shillingford
S P Shillingford

REGISTERED OFFICE:

Hobro Villa
Little Hobro
Wolverley
Kidderminster
Worcestershire
DY11 5SZ

REGISTERED NUMBER:

09665783 (England and Wales)

ACCOUNTANTS:

Cox & Co Limited
Chartered Certified Accountants
3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

Balance Sheet
31 July 2018

	Notes	31.7.18 £	31.7.17 £
FIXED ASSETS			
Tangible assets	4	127,715	159,498
CURRENT ASSETS			
Debtors	5	35,727	38,792
Prepayments and accrued income		2,320	9,913
Cash at bank		10,228	3,658
		<u>48,275</u>	<u>52,363</u>
CREDITORS			
Amounts falling due within one year	6	<u>(303,677)</u>	<u>(306,693)</u>
NET CURRENT LIABILITIES		<u>(255,402)</u>	<u>(254,330)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(127,687)</u>	<u>(94,832)</u>
CREDITORS			
Amounts falling due after more than one year	7	(1,328)	(31,475)
ACCRUALS AND DEFERRED INCOME		<u>(3,160)</u>	<u>(3,000)</u>
NET LIABILITIES		<u>(132,175)</u>	<u>(129,307)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(132,177)</u>	<u>(129,309)</u>
SHAREHOLDERS' FUNDS		<u>(132,175)</u>	<u>(129,307)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2019 and were signed on its behalf by:

N P Shillingford - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Heathbrook Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017 and 31 July 2018	<u>64,747</u>	<u>133,024</u>	<u>197,771</u>
DEPRECIATION			
At 1 August 2017	6,475	31,798	38,273
Charge for year	<u>6,475</u>	<u>25,308</u>	<u>31,783</u>
At 31 July 2018	<u>12,950</u>	<u>57,106</u>	<u>70,056</u>
NET BOOK VALUE			
At 31 July 2018	<u>51,797</u>	<u>75,918</u>	<u>127,715</u>
At 31 July 2017	<u>58,272</u>	<u>101,226</u>	<u>159,498</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2017	102,766
Transfer to ownership	<u>(3,800)</u>
At 31 July 2018	<u>98,966</u>
DEPRECIATION	
At 1 August 2017	25,454
Charge for year	18,557
Transfer to ownership	<u>(713)</u>
At 31 July 2018	<u>43,298</u>
NET BOOK VALUE	
At 31 July 2018	<u>55,668</u>
At 31 July 2017	<u>77,312</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	7,870	3,274
Other debtors	<u>27,857</u>	<u>35,518</u>
	<u>35,727</u>	<u>38,792</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Hire purchase contracts	30,147	35,359
Trade creditors	624	16,673
Taxation and social security	5,511	401
Other creditors	<u>267,395</u>	<u>254,260</u>
	<u>303,677</u>	<u>306,693</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18	31.7.17
	£	£
Hire purchase contracts	<u>1,328</u>	<u>31,475</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is N P Shillingford.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.