

**Registered Number 09661210**

**AYLESBURY VALE BROADBAND LIMITED**

**Abbreviated Accounts**

**30 June 2016**

**Abbreviated Balance Sheet as at 30 June 2016**

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
<b>Fixed assets</b>		
Tangible assets	2	248,412
		<u>248,412</u>
<b>Current assets</b>		
Debtors		33,412
Cash at bank and in hand		39,765
		<u>73,177</u>
<b>Creditors: amounts falling due within one year</b>		<u>(50,188)</u>
<b>Net current assets (liabilities)</b>		<u>22,989</u>
<b>Total assets less current liabilities</b>		<u>271,401</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(327,373)</u>
<b>Total net assets (liabilities)</b>		<u><u>(55,972)</u></u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(56,072)
<b>Shareholders' funds</b>		<u><u>(55,972)</u></u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2017

And signed on their behalf by:

**Andrew Mark Mills, Director**

**Cllr Janet Lawfer Blake, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Broadband infrastructure - 3.33% straight line

Plant and machinery - 20% reducing balance

Computer equipment - 33% straight line

**Other accounting policies**

Going concern

These financial statements have been prepared on the going concern basis as Aylesbury Vale District Council have given an undertaking to provide the necessary financial assistance to maintain the company as a going concern.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	261,315
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>261,315</u>
<b>Depreciation</b>	
Charge for the year	12,903
On disposals	-
At 30 June 2016	<u>12,903</u>
<b>Net book values</b>	
At 30 June 2016	<u><u>248,412</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

£  
100

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