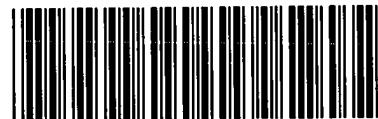


THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)
(A Charitable Company limited by guarantee)

REGISTERED CHARITY NUMBER: 1163673
COMPANY REGISTRATTION NUMBER: 9653290

**REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2019**

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THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Report of the Trustees

for the Year Ended 31 March 2019

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THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Report of the Trustees

for the Year Ended 31 March 2019

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 31 March 2019. The charity is referred to as The Ethiopian Christian Fellowship (UK) or ECFC. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION**Charity Name: The Ethiopian Christian Fellowship (UK) or ECFC**

Registered Charity Number 1163763

Registered Company Number 9653290

Principal address

178 King's Cross Road
London
WC1X 9DE

Trustees/Directors

G Zergaw

[Chair]

S Haileselassie

C Metaferia

[Secretary]

D Kidane

Z Abegaz

A Seyoum-Zerfue

A Shiferaw

Independent Examiner

Emmanuel Ernest & Co
Chartered Certified Accountants
& Business Advisors
92 Cranbrook Road
London
SE8 4EJ

Bankers

National Westminster Bank Plc
Tavistock Square Branch
Tavistock House
Tavistock Square
London
WC1H 9JA

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Report of the Trustees - continued
for the Year Ended 31 March 2019

STRATEGIC REPORT

Since the charitable company or ECFC qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

GOVERNING DOCUMENT

The charity is a company limited by guarantee and incorporated on 23 June 2015 and registered as a charity on 27 September 2015. The company is established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the two subscriber members are required to contribute an amount not exceeding £10 towards the payment of liabilities the charitable company incurs.

THE PRINCIPAL ACTIVITIES:

a. POLICIES AND OBJECTIVES

The principal objects of The Ethiopian Christian Fellowship (UK) are the advancement of the Christian faith worldwide and education advancement of the members well as providing help to the aged, poor, sick homeless and disabled.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- establishment of a church within the UK;
- organisation of conferences and events with relevant speakers and ministers of the faith to guide and inspire;
- administrative support for likeminded Charities and Christian events;
- and financial support for like-minded Charities and Mission Agencies in the UK and overseas.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

We carry out various missionary activities such as:

- Community outreach
- Provision of resources to support and collaboration with other similar independent Churches in the UK and Overseas
- Organising, supporting and resourcing local and global Christian mission as well as other positive charitable initiatives, including the organisation of Conferences, Events and Training which are set to act as a pivotal catalyst to the advancement of Christian Faith.
- Provision of welfare support to members.

d. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The charitable company supports its local and global activities with like purpose of advancing the Christian Faith. During the year under review, the charitable company engaged in various activities for the benefit of the general public. Some of such activities are summarised below:

- a. Ethio-Eritrean community in UK - the provision of counselling and social support to disadvantaged members of the Ethio-Eritrean community regardless of religious persuasion, sexual orientation, gender or ethnic background. This service has supported hundreds of Ethiopian and Eritrean nationals so far in every walk of life as they struggle to integrate into the UK society;
- b. Other Charities - taken measures to make the site available to like-minded charities and other statutory bodies in the form of renting premises for public use. To that end, various organisations have hired the charity's facilities for their use at very reasonable rates. The charity will continue to develop this facility to the wider public through improvements and refurbishments;

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Report of the Trustees - continued
for the Year Ended 31 March 2019

- c. Homeless around King's Cross - ECFC opens its doors for the hungry and less privileged people by making available food, shower and clothes. So far we have attracted a good number from the targeted people attending this programme. We will liaise with the local Social Services to continue with this programme in a large scale for the coming years.
- d. Public at large - supporting and empowering its members in all walks of their life not only to promote the Christian faith but to also to live, influence and contribute to society as upright and responsible citizens. Furthermore, to make funds available as a temporary relief to provide essential advice for our members to approach the Social Services and other government bodies for new immigrants so that they can settle harmoniously.;
- e. Overseas - continuing to relieve the poor, sick, disabled, homeless, orphans and disadvantaged through the contributions it makes to compassionate causes overseas. This is also supplemented by the donations the charity makes to support victims of natural and other disasters.

ACHIEVEMENT AND PERFORMANCE

During the year, ECFC carried out key activities in line with its objectives and which help to support the smooth functioning of the organisation.

The charity has significantly increased its work in the following areas:

- Organising targeted and concentrated workshops for the children and teenagers in the church;
- equipping of parents in parenting skills through workshops;
- opening its doors on Saturdays and during certain events for homeless as well as residents in the proximity to provide food and clothing;
- providing financial support to those affected by natural disaster;
- providing support to charities that work among the poor and needy in Ethiopia;
- feeding the Word of God through translation in English to those who visit the church on Saturdays and Sundays;

VOLUNTEERS

ECFC is grateful for unreserved efforts of its members who voluntarily are involved in service provision. The vast majority of the members volunteer their skills and time to provide diverse services regularly investing innumerable hours and unquantifiable efforts. It is estimated that over 15,000 volunteer hours were provided during the year. If this is conservatively valued at £10 an hour (living wage), the volunteer effort amounts to over £150,000.

INVESTMENT POLICY AND PERFORMANCE

As far as possible, funds will be retained in interest bearing accounts. The Board of Trustees would explore safe investment strategies to ensure better returns.

FINANCIAL REVIEW

The charity's total income was £250,625, and was in line with expectation. The total charitable expenditure was £186,704. Net income over expenditure was £63,921.

A significant number of members left the church during the year due to irreconcilable points of view. These affected the level of income in the year, but also led to a reduce staff costs. The situation is stable and trustees would continue to manage the charitable company as a going concern.

RESERVE POLICY

The Board of Trustees have established a policy whereby the unrestricted funds not committed or invested by the charitable company should be 3 and 6 months of annual expenditure. At this level, the Board of Trustees holds the view that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. The Board of Trustees periodically reviews its reserve policy to be in the light of the wider strategic future plans. This is to ensure that the level of the reserve we hold are not only appropriate to our current position and annual expenditure, but also taking into full cognisance what our future strategic plans are.

PRINCIPAL FUNDING

This is provided mainly through contributions and donations from members.

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Report of the Trustees - continued
for the Year Ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

ORGANISATION STRUCTURE

ECFC currently has a Trustees Board of seven members who meet on a quarterly basis and are responsible for the strategic direction and policy of the charity.

METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES

The management of the charitable company is the responsibility of the Board of Trustees who are appointed and co-opted under the terms of the Articles of Association. The directors of the company are also charity trustees for the purpose of charity law. Under the requirement of the Memorandum and Article of Association the members of the trustees are elected to serve for a term of three years after which they must be re-elected at the next Annual General Meeting.

SCHEME OF DELEGATION:

- Day to day responsibility for the day to day management of the implementation of strategy approved by the Trustees Board in particular the spiritual side of ECFC's operation is delegated to the Elders' Board, whose members are elected by the members of ECFC. The Elders Board reports to the Trustees' Board on a quarterly basis. During the year, the trustees held four meetings that included two joint meetings with the Board of Elders.
- There is a part-time Administrator, who manages the day to day administration.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF BOARD OF TRUSTEES

Newly appointed trustees are provided with a Trusteeship pack outlining the role and responsibilities of the Trustees and ECFC's working structure. The induction process for a newly elected member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Elders and the Pastors as well as encouraging the new trustees to attend a series of short training sessions by a professional on trusteeship powers and responsibilities. A Trustees Induction Pack is provided to the Trustees, which includes the charitable company's governing documents, excerpts from the Charity Commission Guidelines such as Doc CC3 and Cl. i.e. the Essential Trustee: what you need to know and the Trustees Expenses and Payment periodically, the trustees will be registered to different training events, conferences and seminars to further enhance their governance skills. This will enable strict compliance to relevant regulations and enhance the safety of the trust bestowed on them by the public. The Trustees are constantly updated with resources containing articles written by various experts in the charity sector. These articles cover areas such as Board meetings, adequate record keeping and management of the charitable company's assets.

PAY POLICY FOR SENIOR STAFF

The trustees consider the board of trustees, the board of elders and the administrator as comprising the key management personnel (senior staff) of the charity in charge of directing and controlling the charitable company and running and operating the charitable company on a day to day basis. All trustees and elders give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 6 to the financial statement.

Trustees are required to disclose all relevant interests and register them with the administrator and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

PENSION FUND

ECFC has operates a Defined Contribution Pension Scheme for its staff. The scheme is available to all staff who wishes to join. The employer and employee contribution to the scheme is 7% and 3% respectively of employee's gross salary. During the year the employer contribution was £938.

PERSONS WITH SIGNIFICANT CONTROL REGISTER

Further to the provisions of Part 21A of the Companies Act 2006 relating to individuals with significant control over the company and/or relevant legal entities (RLEs) with significant control.

The company knows or has reasonable cause to believe that there is no registrable person or registrable legal entity in relation to the company.

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Report of the Trustees - continued
for the Year Ended 31 March 2019

RISK MANAGEMENT

The Trustees have assumed a default risk evaluation approach to identify and assess risk, then develop strategies by which it can be managed. This default approach is generically tailored to Spotting the risks, Assessing the risks and Solving the risks. The Trustees are satisfied that the systems in place are sufficient to mitigate its exposure to major risks and swiftly assimilate the significance of new risks. The Trustees have therefore assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

FUTURE DEVELOPMENTS

The charity plans continuing the activities outlined above in the forthcoming years. Plans are also being developed to work on a number of schemes with local churches and charitable organisations for spreading the Gospel and helping the local community including training projects on mentoring schemes which it is hoped will lead to long-term community outreach.

RESPONSIBILITIES OF THE TRUSTEES

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

In so far as the trustees are aware:

- there is no relevant information of which ECFC's Independent Examiner are unaware; and
- As the trustees of the charity, we have taken all steps they ought to have taken to make them aware of any relevant information and to establish that the Independent Examiner are aware of that information.

RESPONSIBILITIES OF TRUSTEES

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that Year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 10th August, 2019, and signed on its behalf by:



G Zergaw - Chair of Board of Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS OF

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Chartered Association of Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

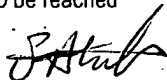
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Emmanuel Oduro Atuah

Emmanuel Ernest & Co
Chartered Certified Accountants
& Business Advisor
92 Cranbrook Road
London
SE8 4EJ

Date : 12th August 2019

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)
Statement of Financial Activities (including summary Income and Expenditure Account)
for the Year Ended 31 March 2019

	Notes	2019 Unrestricted Funds £	2018 Total Funds £
Incoming resources			
Charitable activities	2	229,170	277,008
Other trading activities	3	21,355	27,474
Investment income	4	100	-
Total income		250,625	304,482
Resources expended			
Charitable activities:			
Direct charitable activities	5	(181,558)	(252,037)
Governance expenditure	6	(5,146)	(7,528)
Total expenditure		(186,704)	(259,565)
Net income/(expenditure)		63,921	44,917
Total funds brought forward 01 April 2018		2,112,462	2,067,545
Total Funds carried forward AT 31 March 2019	12	2,176,383	2,112,462

Continuing Operations

All income and expenditure is derived from continuing activities.

The notes from pages 11 to 16 form part of these financial statements

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)
Balance Sheet
As At 31 March 2019

	Notes	2019 Unrestricted Funds £	2018 Total Funds £
Fixed Assets			
Tangible assets	9	<u>1,761,674</u>	<u>1,767,851</u>
Current Assets			
Debtors	10	33,097	41,057
Cash at bank and in hand		<u>385,468</u>	<u>310,651</u>
		418,565	351,708
Creditors			
Amounts falling due within one year	11	<u>(3,856)</u>	<u>(7,097)</u>
Net Current Assets		414,709	344,611
Net Assets		<u>2,176,383</u>	<u>2,112,462</u>
Funds:	12		
Unrestricted funds			
General		2,176,383	2,112,462
Total Funds		<u>2,176,383</u>	<u>2,112,462</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 10th August 2019 and were signed on its behalf by:

G Zergaw - Chair



C Metaferia - Secretary



The notes from pages 11 to 16 form part of these financial statements

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)
Notes to the Financial Statements
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006; and the Charities Act 2011.

The Ethiopian Christian Fellowship (UK) constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Changes of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note.

1.3 Change to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors

No material prior year error have been identified in the reporting period.

1.5 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Board of Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

1.6 Company status

The charitable company is a company limited by guarantee. The members of the company are the Board of Trustees named on page 2. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Where there are designated funds, it comprises unrestricted funds that have been set aside by the Board of Trustees for purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Where there are restricted funds, it would be funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.8 Going concern

The charity's forecast and projection shows that Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.9 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

1.10 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the church's operations; including support costs and costs relating to the governance of the church apportioned to charitable activities.

1.11 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised if they can be used for more than one year.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% on cost
Building improvements	- 10% on cost
Fixtures, fittings, and equipment	- 20% on cost
Musical Instruments	- 20% on cost

1.12 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

1.13 Taxation

As a registered charity, ECFC is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

1.14 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charitable company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities incorporating income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.15 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.16 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Notes to the Financial Statements - continued

for the Year Ended 31 March 2019

1.17 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.18 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.19 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2. DONATIONS

	2019	2018
	£	£
Tithes and offerings	203,032	244,047
Gift Aid	26,138	32,961
	<u>229,170</u>	<u>277,008</u>

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Lettings income	20,855	24,838
Sales proceeds from CDs and books	-	2,583
Sundry income	500	53
	<u>21,355</u>	<u>27,474</u>

4. INVESTMENT INCOME

	2019	2018
	£	£
Interest receivable	100	-
	<u>100</u>	<u>-</u>

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. CHARITABLE ACTIVITIES

Direct charitable activities	Basis of allocation	2019 £	2018 £
Direct expenditure			
Wages and Salaries	Staff costs	3,000	55,722
Social security costs	Staff costs	-	4,697
Pension costs	Staff costs	-	3,904
Rent and Hall hire	Actual	18,561	27,514
Children, Teens, and Adult Youth ministry	Actual	29,030	18,637
Donation & gifts	Actual	11,611	4,940
Other ministry expenditures	Actual	13,468	24,138
Utilities	Actual	7,361	6,440
Events and retreats	Actual	7,622	12,525
Cleaning	Actual	11,733	6,470
External printing	Actual	1,025	1,082
Sundry expenses	Actual	901	1,180
Sub total		104,312	167,249

	Basis of allocation	2019 £	2018 £
Other support expenditure			
Wages and salaries	Staff costs	13,404	12,912
Social security costs	Staff costs	687	656
Pension costs	Staff costs	938	904
Repairs and maintenance	Actual	5,577	16,808
Insurance and safety	Actual	3,483	3,671
Bank charges	Actual	2,260	2,654
Printing & stationery	Actual	1,401	2,194
Postage, Telephone, faxes & internet	Actual	1,313	1,953
Trade waste collection fees	Actual	842	842
Refreshments	Actual	220	124
Volunteers	Actual	200	508
Sundry expenses	Actual	293	809
Depreciation	Staff costs	46,628	40,753
Sub total		77,246	84,788
Total Charitable expenditure		181,558	252,037

6. GOVERNANCE

	2019 £	2018 £
Trustees meeting costs	2,243	800
Legal cost	-	4,188
Training	809	-
Independent examiner's fees	2,000	2,250
Hall hire	94	290
	5,146	7,528

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Board of Trustees received any remuneration.

During the year, no Board of Trustees received any benefits in kind.

During the year, no member of the Board of Trustees received reimbursement for travel expense.

8. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	16,404	68,634
Social security costs	687	5,353
Pension costs	938	4,808
	<u>18,029</u>	<u>78,795</u>

The average monthly number of employees during the Year was as follows:

	2019	2018
Pastoral staff	0	3
Administrative staff	1	1
	<u>1</u>	<u>4</u>

None of the employees received remuneration amounting to more than £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold Property	Building improvement	Fixtures, fittings, and Equipment	Musical Equipment	Total
	£	£	£	£	£
COST	1,826,403	-	2,926	18,810	1,848,139
Additions in the year	-	25,340	1,338	13,773	40,451
At 31 March 2019	<u>1,826,403</u>	<u>25,340</u>	<u>4,264</u>	<u>32,583</u>	<u>1,888,590</u>
DEPRECIATION	73,057	-	1,171	6,060	80,288
Charge for year	36,528	2,534	853	6,713	46,628
At 31 March 2019	<u>109,582</u>	<u>2,534</u>	<u>2,024</u>	<u>12,773</u>	<u>126,916</u>
NET BOOK VALUE					
At 31 March 2019	<u>1,716,818</u>	<u>22,806</u>	<u>2,240</u>	<u>19,810</u>	<u>1,761,674</u>
At 31 March 2018	<u>1,753,346</u>	<u>-</u>	<u>2,755</u>	<u>12,750</u>	<u>1,767,851</u>

THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Tax Receivable	25,495	32,077
Prepayments	-	3,849
Other debtors	7,602	5,131
	<u>33,097</u>	<u>41,057</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	112	112
Accruals	3,744	6,985
	<u>3,856</u>	<u>7,097</u>

12. STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted funds				
General fund	2,112,462	250,625	(186,704)	2,176,383
TOTAL FUNDS	<u>2,112,462</u>	<u>250,625</u>	<u>(186,704)</u>	<u>2,176,383</u>

13. ANALYSIS OF FUNDS

	2019	2018
	Unrestricted funds	Unrestricted funds
	£	£
Tangible fixed assets	1,761,674	1,767,851
Debtors	33,097	41,057
Cash at bank	385,468	310,651
Creditors	(3,856)	(7,097)
TOTAL FUNDS	<u>2,176,383</u>	<u>2,112,462</u>

14. PENSION COMMITMENT

There are no pension commitments. The church operates a defined contribution scheme for its employees. The pension costs charge represents the contribution paid by ECFC to the fund and amounted to £938. The amount outstanding at the end of the year was £NIL.

15. RELATED PARTY TRANSACTIONS

There were no transactions with related parties