

**OPEN BRITAIN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Open Britain Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2021**

---

**Contents**

	<b>Page</b>
Statement of Financial Position	1—2
Notes to the Financial Statements	3—4

**Open Britain Limited**  
**Statement of Financial Position**  
**As at 31 August 2021**

---

Registered number: 09641190

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	70		10,202	
Cash at bank and in hand		24,659		13,220	
		24,729		23,422	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>4</b>	(166,335 )		(138,621 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			(141,606 )		(115,199 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			(141,606 )		(115,199 )
<b>NET LIABILITIES</b>					
			(141,606 )		(115,199 )
Income Statement			(141,606 )		(115,199 )
<b>MEMBERS' FUNDS</b>					
			(141,606)		(115,199)

**Open Britain Limited**  
**Statement of Financial Position (continued)**  
**As at 31 August 2021**

---

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

---

M Kieran

Director

**27th May 2022**

The notes on pages 3 to 4 form part of these financial statements.

**Open Britain Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover relates to donations received and are recognised when the company has entitlement to the income, this is normally at the point of payment.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 16)

**3. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	70	-
Other debtors	-	10,202
	<u>70</u>	<u>10,202</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	99,169	46,246
Other taxes and social security	40,778	46,148
Accruals and deferred income	5,388	46,227
Amounts owed to related parties	21,000	-
	<u>166,335</u>	<u>138,621</u>

**5. Related Party Transactions**

During the year the company was charged £37,938 (2020: £72,160) for services delivered by a director. At the year end the director was owed £21,000 for these services.

Donations totalling £20,000 were received in the year from directors.

**6. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**7. General Information**

Open Britain Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 09641190 . The registered office is 22 St. Peter's Street, Stamford, Lincolnshire, PE9 2PF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.