

**STUDIO MONTAGU LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Studio Montagu Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Statement of Financial Position	1—2
Notes to the Financial Statements	3—5

Studio Montagu Limited
Statement of Financial Position
For The Year Ended 30 June 2017

Registered number: 09637642

		30 June 2017		Period to 30 June 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		11,631		6,837
			11,631		6,837
CURRENT ASSETS					
Debtors	7	27,756		5,540	
Cash at bank and in hand		138,421		43,679	
		166,177		49,219	
Creditors: Amounts Falling Due Within One Year	8	(77,557)		(71,651)	
NET CURRENT ASSETS (LIABILITIES)			88,620		(22,432)
TOTAL ASSETS LESS CURRENT LIABILITIES			100,251		(15,595)
NET ASSETS			100,251		(15,595)
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Income Statement			100,250		(15,596)
SHAREHOLDERS' FUNDS			100,251		(15,595)

Studio Montagu Limited
Statement of Financial Position (continued)
For The Year Ended 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Rafal Kredens

Mr Daniel Gottschalk

19 March 2018

The notes on pages 3 to 5 form part of these financial statements.

Studio Montagu Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Turnover is recognised on the earliest of the sales invoice date and the point at which a customer deposit is received.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% & 33.33% straight line
-------------------	----------------------------

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	30 June 2017	Period to 30 June 2016
Sales, marketing and distribution	1	1
Manufacturing	2	2
	<u>3</u>	<u>3</u>

Studio Montage Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2016	9,235
Additions	9,687
As at 30 June 2017	<u>18,922</u>
Depreciation	
As at 1 July 2016	2,398
Provided during the period	4,893
As at 30 June 2017	<u>7,291</u>
Net Book Value	
As at 30 June 2017	<u>11,631</u>
As at 1 July 2016	<u>6,837</u>

7. Debtors

	30 June 2017	Period to 30 June 2016
	£	£
Due within one year		
Trade debtors	27,756	5,540
	<u>27,756</u>	<u>5,540</u>

8. Creditors: Amounts Falling Due Within One Year

	30 June 2017	Period to 30 June 2016
	£	£
Trade creditors	15,753	17,292
Corporation tax	25,120	-
Other taxes and social security	1,430	4,773
VAT	29,074	17,817
Net wages	1,682	-
Other creditors	944	1,441
Directors' loan accounts	3,554	30,328
	<u>77,557</u>	<u>71,651</u>

Studio Montagu Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

9. Share Capital

	Value	Number	30 June 2017	Period to 30 June 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.01	100	1	1

10. Transactions With and Loans to Directors

Dividends paid to directors

	30 June 2017	Period to 30 June 2016
	£	£
Mr Rafal Kredens	5,000	-
Mr Daniel Gottschalk	5,000	-

11. Dividends

	30 June 2017	Period to 30 June 2016
	£	£
On equity shares:		
Interim dividend paid	10,000	-
	10,000	-

12. Transition to FRS 102

This is the first year in which the financial statements have been prepared under FRS 102. No transitional adjustments have been required.

13. General Information

Studio Montagu Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09637642. The registered office is 1 Stoford Close, Southfields, London, SW19 6TJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.