

Registered number  
09633707

Paxton Reed Limited

Filleled Accounts

30 June 2023

**Paxton Reed Limited****Registered number:** 09633707**Balance Sheet****as at 30 June 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	17,219	15,655
Investments	4	5,327,072	4,334,969
		<u>5,344,291</u>	<u>4,350,624</u>
<b>Current assets</b>			
Debtors	5	901,989	712,392
Investments held as current assets	6	1,199	1,190
Cash at bank and in hand		32,016	1,067,630
		<u>935,204</u>	<u>1,781,212</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,760)	(65,924)
<b>Net current assets</b>		<u>933,444</u>	<u>1,715,288</u>
<b>Net assets</b>		<u>6,277,735</u>	<u>6,065,912</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		6,277,635	6,065,812
<b>Shareholders' funds</b>		<u>6,277,735</u>	<u>6,065,912</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Robert Percival

Director

Approved by the board on 4 August 2023



**Paxton Reed Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 July 2022	16,625
Additions	5,595
At 30 June 2023	<u>22,220</u>
<b>Depreciation</b>	
At 1 July 2022	970
Charge for the year	4,031
At 30 June 2023	<u>5,001</u>
<b>Net book value</b>	
At 30 June 2023	<u>17,219</u>
At 30 June 2022	15,655

### 4 Investments

	Other investments £
<b>Cost</b>	
At 1 July 2022	4,334,969
Additions	816,636
Revaluation	175,467
At 30 June 2023	<u>5,327,072</u>
<b>Historical cost</b>	
At 1 July 2022	2,394,921
At 30 June 2023	<u>3,773,351</u>

5 Debtors	2023 £	2022 £
Other debtors	<u>901,989</u>	<u>712,392</u>

6 Investments held as current assets	2023 £	2022 £
<b>Fair value</b>		
Unlisted investments	<u>1,199</u>	<u>1,190</u>

1,199	1,190
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**7 Creditors: amounts falling due within one year**

**2023**

**2022**

£

£

Trade creditors

60

90

Taxation and social security costs

-

64,248

Other creditors

1,700

1,586

1,760

65,924

**8 Controlling party**

The company is controlled by the directors.

**9 Other information**

Paxton Reed Limited is a private company limited by shares and incorporated in England. Its registered office is:

109 Birdwood Road

Cambridge

CB1 3TB

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