

Apex Metals & Alloys Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

WWH (Harrogate) Limited
Royal House
110 Station Parade
Harrogate
North Yorkshire
HG1 1EP

Apex Metals & Alloys Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

Apex Metals & Alloys Limited

Company Information

Director	Mr Robert Wilson
Registered office	Unit 9 Sandbeds Trading Estate Ossett West Yorkshire WF5 9ND
Accountants	WWH (Harrogate) Limited Royal House 110 Station Parade Harrogate North Yorkshire HG1 1EP

Apex Metals & Alloys Limited
(Registration number: 09632312)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	5,446	703
Current assets			
Debtors	<u>5</u>	4,031	1,556
Cash at bank and in hand		2,264	1,310
		6,295	2,866
Creditors: Amounts falling due within one year	<u>6</u>	(11,159)	(4,334)
Net current liabilities		(4,864)	(1,468)
Net assets/(liabilities)		<u>582</u>	<u>(765)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		581	(766)
Total equity		<u>582</u>	<u>(765)</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 September 2017

.....
Mr Robert Wilson

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Apex Metals & Alloys Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unit 9 Sandbeds Trading Estate

Ossett

West Yorkshire

WF5 9ND

These financial statements were authorised for issue by the director on 13 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% on cost
Motor vehicles	25% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Apex Metals & Alloys Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

Apex Metals & Alloys Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 July 2016	827	827
Additions	6,198	6,198
At 30 June 2017	7,025	7,025
Depreciation		
At 1 July 2016	125	125
Charge for the year	1,454	1,454
At 30 June 2017	1,579	1,579
Carrying amount		
At 30 June 2017	5,446	5,446
At 30 June 2016	703	703

5 Debtors

	2017 £	2016 £
Trade debtors	31	124
Other debtors	4,000	1,432
Total current trade and other debtors	4,031	1,556

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		10,259	3,624
Other creditors		900	710
		11,159	4,334

Apex Metals & Alloys Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

7 Dividends

	2017 £	2016 £
Interim dividend of £11,758.00 (2016 - £Nil) per ordinary share	11,758	-

8 Related party transactions

Transactions with directors

2017	Advances to directors £	At 30 June 2017 £
Mr Robert Wilson		
Short term, interest free, unsecured loan. The loan was repaid within 9 months of the year end.	4,000	4,000