

Company number 09630201

Brighton and Hove Community Housing CIC

Annual Accounts

1st July 2018 to 30th June 2019

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COMPANIES HOUSE

Brighton and Hove Community Housing CIC

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Brighton and Hove Community Housing CIC

Company Information

Directors

David Walker

Founding director and company secretary

Registered Office

8 Holmstead

166 Upper Lewes Road

Brighton

East Sussex

BN2 3FB

Company Number

09630201

Brighton and Hove Community Housing CIC

Director's Report

Objective

Our mission is to provide low rent community housing and premises, to support the community and the co-operative economy within Brighton and Hove. This is to be done whilst minimising our environmental impact.

The first objective is to purchase homes, upgrade them as appropriate, and then make them available for life tenancies with income-based rents. This will apply for at least the first 10 properties.

Activities

Planning and preparations continued. We received donations to enable the continued work.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

On behalf of Brighton and Hove Community Housing CIC

David Walker
Director

Brighton and Hove Community Housing CIC

**Operating Account
1st July 2018 to 30th June 2019**

	£
Donations	3,420
<u>Expenses</u>	
Legal	165
Communications	366
Bank Charges	72
Director's Wages	2,400
Total	<hr/> 3,003
Operating surplus	417

Brighton and Hove Community Housing CIC

Balance Sheet as at 30th June 2019

	£	£
<u>Current Assets</u>		
Cash	5,405	
Memberships	2	
Supplier investment	99	
Prepayments	24	
	<hr/>	
Total Assets		5,530
<u>Creditors</u>		
Due within 12 months	(2)	
Due after 12 months	(1,801)	
	<hr/>	
		(1,803)
Net Assets		3,727
<u>Funding</u>		
Operating account	3,727	
Total Capital		3,727

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director(s) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provision.

The accounts were approved by the Directors on 20th November 2019, signed on behalf by:

David Walker
Director



300005/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Company Number

Year Ending

Brighton and Hove Community Housing CIC

09630201

30th June 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The health of the director is still poor but steady. Plans were revised over the year so as to share the director's future workload with a project manager. This will be settled in the next financial year.

A video is being made for launch on social media. This is anticipated as January 2020, and open for membership by March 2020 then open for investment by June 2020. The first home should be made available in the financial year ending June 2021.

A mix of donations, subscriptions, bonds without interest, and bonds with interest will be used to fund the first and successive properties. A mortgage will be considered if it allows us to meet maximum starting rents within the Local Housing Allowance, with sufficient protection against future higher interest rates.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There has been no consultation during 2018/19.

BHCH is rewriting its Articles of Association for improved rigour, inclusivity, fuller consideration and efficiency. The policy process will comprise more than 1 voting round, a threshold of at least 60% and instead of members submitting motions, directors will or can be compelled to hold consultations, and prepare resolutions for voting and feedback. This is also avoids poorly worded and unconstitutional submittals. BHCH also hopes this ensure good co-operation between directors and members.

We will reach out to local housing groups and organisations once the project is launched to seek their views and feedback.

If we are considering construction, then local residents will be engaged with once consideration has been approved, so that local residents may be involved in the design process, to improve their environment, and mitigate or prevent any negatives.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

David Walker, founding director - £2,400 per annum.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

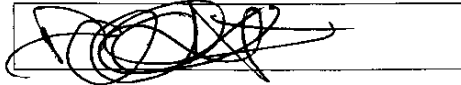
No assets transferred.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

3/1/20

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)