REGISTERED NUMBER: 09624998 (England and Wales)

BCD ACCOUNTANTS LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

BCD ACCOUNTANTS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2020

DIRECTOR:	S J Bosley
SECRETARY:	
REGISTERED OFFICE:	Second Floor 21 Graham Street Birmingham B1 3JR
REGISTERED NUMBER:	09624998 (England and Wales)
ACCOUNTANTS:	BCD Chartered Accountants Second Floor 21 Graham Street Birmingham United Kingdom B1 3JR

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF BCD ACCOUNTANTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BCD Accountants Limited for the year ended 31 December 2020 which comprise the Abridged Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of BCD Accountants Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BCD Accountants Limited and state those matters that we have agreed to state to the director of BCD Accountants Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BCD Accountants Limited and its director for our work or for this report.

It is your duty to ensure that BCD Accountants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BCD Accountants Limited. You consider that BCD Accountants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BCD Accountants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

15 July 2021

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		**1,750**		2,750
Tangible assets	5		**2,470**		4,850
			4,220		7,600
CURRENT ASSETS					
Debtors		**43,667**		42,011	
Cash at bank and in hand		**295,352**		223,476	
		339,019		265,487	
CREDITORS					
Amounts falling due within one year		**109,562**		89,063	
NET CURRENT ASSETS			**229,457**		176,424
TOTAL ASSETS LESS CURRENT LIABILITIES			**233,677**		184,024
PROVISIONS FOR LIABILITIES			**469**		921
NET ASSETS			**233,208**		183,103
CAPITAL AND RESERVES					
Called up share capital			**102**		103
Retained earnings			**233,106**		183,000
SHAREHOLDERS' FUNDS			**233,208**		183,103

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 July 2021 and were signed by:

S J Bosley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

1. STATUTORY INFORMATION

BCD Accountants Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business asset in 2019, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating lease commitments
Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Going concern
The financial statements have been prepared using the going concern basis of accounting.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6) .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2020	
and 31 December 2020	3,000
AMORTISATION	
At 1 January 2020	250
Amortisation for year	1,000
At 31 December 2020	1,250
NET BOOK VALUE	
At 31 December 2020	1,750
At 31 December 2019	2,750

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2020	7,859
Disposals	(2,268)
At 31 December 2020	5,591
DEPRECIATION	
At 1 January 2020	3,009
Charge for year	1,055
Eliminated on disposal	(943)
At 31 December 2020	3,121
NET BOOK VALUE	
At 31 December 2020	2,470
At 31 December 2019	4,850