

# SIMPLY BY NATURE LIMITED

Registered Number  
09623897  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 June 2023

# SIMPLY BY NATURE LIMITED

## Company Information for the year from 1 July 2022 to 30 June 2023

**Directors**

Mrs Alpa Mistry

Mr Ashok Kumar Mistry

**Registered Address**

Westcroft

Chiltern Road

Amersham

HP6 5PH

**Registered Number**

09623897 (England and Wales)

# SIMPLY BY NATURE LIMITED

## Balance Sheet as at 30 June 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	6	<u>77</u>	<u>181</u>
		77	181
<b>Current assets</b>			
Stocks	7	290,014	268,852
Debtors	8	12,234	72,701
Cash at bank and on hand		<u>321,127</u>	<u>295,698</u>
		623,375	637,251
<b>Creditors amounts falling due within one year</b>	9	<u>86,225</u>	<u>121,916</u>
<b>Net current assets (liabilities)</b>		<u>537,150</u>	<u>515,335</u>
<b>Total assets less current liabilities</b>		<u>537,227</u>	<u>515,516</u>
<b>Net assets</b>		<u>537,227</u>	<u>515,516</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>537,127</u>	<u>515,416</u>
<b>Shareholders' funds</b>		<u>537,227</u>	<u>515,516</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 11 March 2024, and are signed on its behalf by:

Mr Ashok Kumar Mistry  
**Director**

Mrs Alpa Mistry  
**Director**

**Registered Company No. 09623897**

**SIMPLY BY NATURE LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2023**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Principal activities**

The principal activity of the company in the year under review was that of retail sale via mail order houses or via internet.

**4. Accounting policies**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

**Stocks policy**

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## 5. Employee information

	2023	2022
Average number of employees during the year	2	2

## 6. Property, plant and equipment

	Office Equipment	Total
	£	£
<b>Cost or valuation</b>		
At 01 July 22	519	519
At 30 June 23	519	519
<b>Depreciation and impairment</b>		
At 01 July 22	338	338
Charge for year	104	104
At 30 June 23	442	442
<b>Net book value</b>		
At 30 June 23	77	77
At 30 June 22	181	181

## 7. Stocks

	2023	2022
	£	£
Finished goods	290,014	268,852
Total	290,014	268,852

## 8. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	10,076	16,534
Other debtors	2,158	56,167
Total	<u>12,234</u>	<u>72,701</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 9. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	49,162	101,578
Bank borrowings and overdrafts	4,220	2,916
Taxation and social security	32,772	11,411
Other creditors	71	6,011
Total	<u>86,225</u>	<u>121,916</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.