

Tango Sierra Papa Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Melrose Accountants
62 Florence Road
Brighton
East Sussex
BN1 6DJ

Tango Sierra Papa Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 5</u>

Tango Sierra Papa Limited

Company Information

Directors	Mrs Karen Mason Mr Scott Mason
Registered office	80 Preston Drove Brighton BN1 6LB
Accountants	Melrose Accountants 62 Florence Road Brighton East Sussex BN1 6DJ

Tango Sierra Papa Limited
(Registration number: 09622100)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	<u>3</u>	338,248	338,248
Creditors: Amounts falling due within one year	<u>4</u>	<u>(338,148)</u>	<u>(338,148)</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	<u>5</u>	<u>100</u>	<u>100</u>
Total equity		<u>100</u>	<u>100</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 July 2018 and signed on its behalf by:

.....

Mrs Karen Mason
Director

.....

Mr Scott Mason
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Tango Sierra Papa Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

80 Preston Drove
Brighton
BN1 6LB
England

These financial statements were authorised for issue by the Board on 5 July 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Tango Sierra Papa Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Investments

	2018 £	2017 £
Investments in subsidiaries	338,248	338,248
Subsidiaries		£
Cost or valuation		
At 1 April 2017		338,248
.		
Carrying amount		
At 31 March 2018		338,248
At 31 March 2017		338,248

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Tango Sierra Papa Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
UK Catering Limited	Vantage Point New England Road Brighton BN1 4GW England	ordinary shares	100%	100%

The principal activity of UK Catering Limited is the supply of catering equipment

The profit for the financial period of UK Catering Limited was £28,193 and the aggregate amount of capital and reserves at the end of the period was £148,919.

4 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		128,243	128,243
Other creditors		209,905	209,905
		<u>338,148</u>	<u>338,148</u>

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.