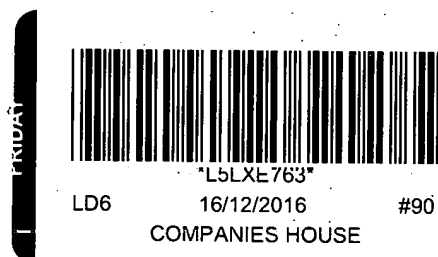


Company Registration No. 09621151 (England and Wales)

QUANTUM FINANCIAL HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016



QUANTUM FINANCIAL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£
Fixed assets			
Investments	2		1,479,798
Current assets			
Debtors		1,037,951	
Creditors: amounts falling due within one year		(2,587,568)	
Net current liabilities			(1,549,617)
Total assets less current liabilities			(69,819)
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			(70,819)
Shareholders' funds			(69,819)

For the financial period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2016


Mr Graham Smith
Director

Company Registration No. 09621151

QUANTUM FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis. The directors are of the opinion that this basis of preparation is appropriate to the company as considerable equity funding for the company has been raised in the post balance sheet period.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for intra-group management charges net of VAT. All turnover was generated within the United Kingdom.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

QUANTUM FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2016

2 Fixed assets

	Investments £
Cost	
At 3 June 2015	-
Additions	1,479,798
At 31 March 2016	<u>1,479,798</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Quantum Minerals UK Limited	United Kingdom	Ordinary	100.00
Valkyrie (GB) Limited	United Kingdom	Ordinary	53.79
Volopa Financial Services (Scotland) Limited	United Kingdom	Ordinary	52.46
Volopa Group Limited	United Kingdom	Ordinary	100.00
Participating interests			
Volopay Limited	United Kingdom	Ordinary	26.75
Office Privee Security Services Limited	United Kingdom	Ordinary	53.79
ABM Datacomms (UK) Limited	United Kingdom	Ordinary	53.79
Volopa Financial Services Limited	United Kingdom	Ordinary	100.00

QUANTUM FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results, in the last relevant financial period, of all undertakings in which the company has a direct or participating interest, are set out below:

		Capital and reserves	Profit/(loss) for the year
		2016 £	2016 £
Subsidiary undertakings	Principal activity		
Quantum Minerals UK Limited	Treatment and coating of metals	43,135	(6,865)
Valkyrie (GB) Limited	Provision of security related consultancy services	(184,722)	(54,331)
Volopa Financial Services (Scotland) Limited	Foreign currency trading	217,326	(1,388,408)
Volopa Group Limited	Holding company	1,000	-
Participating interests			
Volopay Limited	Provision of approved payment gateway services	(26,600)	(26,700)
Office Privee Security Services Limited	Provision of security related consultancy services	(24,390)	(22,512)
ABM Datacomms (UK) Limited	Provision of services and supplies in the field of electronic data	3,400	2,920
Volopa Financial Services Limited	Dormant company	1	-

On 15 September 2015, the company acquired the entire issued share capital of Quantum Minerals UK Limited, a company registered in England and Wales under company number 09512956.

On 10 December 2015, the company acquired 53.79% of the issued share capital of Valkyrie (GB) Limited, a company registered in England and Wales under company number 07229188.

On 12 February 2016, the company acquired 52.46% of the issued share capital of Volopa Financial Services (Scotland) Limited, a company registered in Scotland under company number SC399401.

On 1 March 2016, the company set up a subsidiary undertaking, Volopa Group Limited, registered in England and Wales under company number 10034008. The entire issued share capital in Volopa Group Limited is owned by the company.

3 Share capital

2016

£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

QUANTUM FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2016

4 Related party relationships and transactions

At the balance sheet date the following intercompany balances existed between the company and its subsidiaries.

Amounts owed to the company:

Volopa Financial Services (Scotland) Limited	£94,332
Volopa Group Limited	£186,047

Amounts owed by the company:

Valkyrie (GB) Limited	£625,000
Quantum Minerals UK Limited	£16,599

All balances outstanding are deemed recoverable.

Other related party transactions

In addition to her role as legal director of the company, Mrs Deborah Mills is a partner in Burlingtons Legal LLP. The company incurred legal fees of £51,056 during the period that Mrs Mills was an officer of the company.

In addition to her role as finance director of the company, Mrs Sakina Khan is a partner in Nathan Maknight, Chartered Accountants. The company incurred accountancy fees of £15,600 during the period.