

INFINITY PRACTICE LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

INFINITY PRACTICE LIMITED
Statement of Financial Position
As at 31 May 2023

	2023		2022	
	£	£	£	£
Current assets	708		1,738	
Creditors: amount falling due within one year	(2,808)		(2,295)	
	<hr/>		<hr/>	
Net current liabilities		(2,100)		(557)
	<hr/>		<hr/>	
Total assets less current liabilities		(2,100)		(557)
	<hr/>		<hr/>	
Net liabilities		(2,100)		(557)
	<hr/>		<hr/>	
Capital and reserves		(2,100)		(557)
	<hr/>		<hr/>	

NOTES TO THE ACCOUNTS

General Information

Infinity Practice Limited is a private company, limited by shares, registered in England and Wales, registration number 09614034, registration address 58 Durham Road, Birtley, Chester le Street, Durham, DH3 2QJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

As with most businesses the company has been impacted by the Coronavirus (Covid-19). Although the total impact is still uncertain the directors believe that it is appropriate to prepare the accounts on a going concern basis.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 0).

3. Directors Advances, Credits and Guarantees

Included in creditors: amounts due within one year, are amounts owed to the Directors of £2,178 (2022 - £2,296)

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 19 February 2024 and were signed on its behalf by:

Dr Ashwani Kumar Gupta
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.