

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Admiralty Ship Models Ltd

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for the Year Ended 31 May 2021

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Admiralty Ship Models Ltd

Company Information
for the Year Ended 31 May 2021

DIRECTOR: J P A Nombro

REGISTERED OFFICE: 7 Kings Drive
Stoke Gifford
Bristol
South Glos
BS34 8RD

REGISTERED NUMBER: 09610934 (England and Wales)

ACCOUNTANTS: Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet

31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	4		4,534		1,126
CURRENT ASSETS					
Stocks		4,093		6,336	
Debtors	5	6,611		-	
Cash at bank		<u>2,390</u>		<u>1,921</u>	
		13,094		8,257	
CREDITORS					
Amounts falling due within one year	6	<u>2,129</u>		<u>1,087</u>	
NET CURRENT ASSETS			<u>10,965</u>		<u>7,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,499		8,296
PROVISIONS FOR LIABILITIES			<u>861</u>		<u>-</u>
NET ASSETS			<u>14,638</u>		<u>8,296</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>14,637</u>		<u>8,295</u>
SHAREHOLDERS' FUNDS			<u>14,638</u>		<u>8,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 October 2021 and were signed by:

J P A Nombro - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. STATUTORY INFORMATION

Admiralty Ship Models Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2020	-	550	5,736	6,286
Additions	250	399	3,978	4,627
At 31 May 2021	250	949	9,714	10,913
DEPRECIATION				
At 1 June 2020	-	351	4,809	5,160
Charge for year	5	66	1,148	1,219
At 31 May 2021	5	417	5,957	6,379
NET BOOK VALUE				
At 31 May 2021	245	532	3,757	4,534
At 31 May 2020	-	199	927	1,126

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Directors' current accounts	6,511	-
Prepayments	100	-
	<u>6,611</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Tax	1,272	252
Directors' current accounts	-	1
Accruals and deferred income	857	834
	<u>2,129</u>	<u>1,087</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.5.21	31.5.20
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.