

REGISTERED NUMBER: 09610934 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Admiralty Ship Models Ltd

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for the Year Ended 31 May 2018

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Admiralty Ship Models Ltd

Company Information
for the Year Ended 31 May 2018

DIRECTOR:

J P A Nombro

REGISTERED OFFICE:

7 Kings Drive
Stoke Gifford
Bristol
Avon
BS34 8RD

REGISTERED NUMBER:

09610934 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Admiralty Ship Models Ltd (Registered number: 09610934)**Balance Sheet**
31 May 2018

| | Notes | 31.5.18 £ | £ | 31.5.17 £ | £ |
|--|-------|--------------|--------------|--------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 3,222 | | 1,596 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,162 | | 4,393 | |
| Cash at bank | | <u>1,651</u> | | <u>4,407</u> | |
| | | 6,813 | | 8,800 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>5,088</u> | | <u>5,296</u> | |
| NET CURRENT ASSETS | | | <u>1,725</u> | | <u>3,504</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 4,947 | | 5,100 |
| PROVISIONS FOR LIABILITIES | | | <u>612</u> | | <u>303</u> |
| NET ASSETS | | | <u>4,335</u> | | <u>4,797</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 1 | | 1 |
| Retained earnings | | | <u>4,334</u> | | <u>4,796</u> |
| SHAREHOLDERS' FUNDS | | | <u>4,335</u> | | <u>4,797</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

J P A Nombro - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Admiralty Ship Models Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33.33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 June 2017 | 220 | 3,009 | 3,229 |
| Additions | 330 | 2,467 | 2,797 |
| At 31 May 2018 | 550 | 5,476 | 6,026 |
| DEPRECIATION | | | |
| At 1 June 2017 | 96 | 1,537 | 1,633 |
| Charge for year | 100 | 1,071 | 1,171 |
| At 31 May 2018 | 196 | 2,608 | 2,804 |
| NET BOOK VALUE | | | |
| At 31 May 2018 | 354 | 2,868 | 3,222 |
| At 31 May 2017 | 124 | 1,472 | 1,596 |

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.18 | 31.5.17 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Tax | - | 154 |
| Directors' current accounts | 4,332 | 4,386 |
| Accruals and deferred income | 756 | 756 |
| | <u>5,088</u> | <u>5,296</u> |

6. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|----------|----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.5.18 | 31.5.17 |
| | | | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.