

Company Registration No. 09610165 (England and Wales)

SPRING OPERATIONS LIMITED
(FORMERLY NPT OPERATIONS LIMITED)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
PAGES FOR FILING WITH REGISTRAR

**SPRING OPERATIONS LIMITED
(FORMERLY NPT OPERATIONS LIMITED)
COMPANY INFORMATION**

Directors	C Henderson O M Russell S D Miller-Bourke S Shaheryar
Company number	09610165
Registered office	15 Southbridge House Southbridge Place Croydon CR0 4HA
Auditors	Harwood Hutton Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB

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(FORMERLY NPT OPERATIONS LIMITED)
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SPRING OPERATIONS LIMITED
(FORMERLY NPT OPERATIONS LIMITED)
BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	4	2,943,206		241,879	
Cash at bank and in hand		13,422		537,924	
		<u>2,956,628</u>		<u>779,803</u>	
Creditors: amounts falling due within one year	5	<u>(2,963,835)</u>		<u>(870,473)</u>	
Net current liabilities			<u>(7,207)</u>		<u>(90,670)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(7,307)</u>		<u>(90,770)</u>
Total equity			<u>(7,207)</u>		<u>(90,670)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 June 2021 and are signed on its behalf by:

S D Miller-Bourke
Director

Company Registration No. 09610165

SPRING OPERATIONS LIMITED
(FORMERLY NPT OPERATIONS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

Spring Operations Limited is a private company limited by shares incorporated in England and Wales. The registered office is 15 Southbridge House, Southbridge Place, Croydon, CR0 4HA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are presented in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

1.3 Reporting period

The comparative figures were for an 18 month period to 30 September 2019 and therefore they are not entirely comparable with this year.

1.4 Turnover

Turnover represents a share of profits in a property portfolio.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	20% Straight Line
Plant and machinery	20% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Computer equipment	50% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

SPRING OPERATIONS LIMITED
(FORMERLY NPT OPERATIONS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Short term debtors are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans and other loans, are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020	2019
	Number	Number
Total	21	10

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2019 and 30 September 2020	56,745	19,893	76,638
Depreciation and impairment			
At 1 October 2019 and 30 September 2020	56,745	19,893	76,638
Carrying amount			
At 30 September 2020	-	-	-
At 30 September 2019	-	-	-

SPRING OPERATIONS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	47,383
Amounts owed by group undertakings	2,875,000	128,219
Other debtors	68,206	66,277
	<u>2,943,206</u>	<u>241,879</u>
	<u><u>2,943,206</u></u>	<u><u>241,879</u></u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	143,962	58,064
Amounts owed to group undertakings	2,635,321	794,568
Taxation and social security	42,140	806
Other creditors	142,412	17,035
	<u>2,963,835</u>	<u>870,473</u>
	<u><u>2,963,835</u></u>	<u><u>870,473</u></u>
6 Called up share capital	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
3,725 A Ordinary shares of 1p each	37	37
3,725 B Ordinary shares of 1p each	37	37
2,250 C Ordinary shares of 1p each	23	23
300 D Ordinary shares of 1p each	3	3
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Keir Singleton.

The auditor was Harwood Hutton Limited.

SPRING OPERATIONS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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8 Related party transactions

The company has taken advantage of the exemption permitted by FRS 102 section 1.AC.35 not to provide disclosures of transactions entered into with other wholly-owned members of the group.

9 Parent company

The name of parent company that prepares consolidated financial statements is Olympia Holdings Limited. The registered office and principal place of business is 15 Southbridge House, Southbridge Place, Croydon, England, CRO 4HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.