

Company Registration No. 09610165 (England and Wales)

NPT OPERATIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
INFORMATION FOR FILING WITH REGISTRAR

NPT OPERATIONS LIMITED

COMPANY INFORMATION

Directors	C Henderson O Russell S Miller-Bourke
Company number	09610165
Registered office	2c Southbridge House Southbridge Place Croydon CR0 4HA
Accountants	Harwood Hutton Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB

NPT OPERATIONS LIMITED

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NPT OPERATIONS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		19,447		31,743
Current assets					
Debtors	4	517,448		570,557	
Cash at bank and in hand		5,437		10,118	
		<u>522,885</u>		<u>580,675</u>	
Creditors: amounts falling due within one year	5	<u>(1,431,694)</u>		<u>(1,506,649)</u>	
Net current liabilities			<u>(908,809)</u>		<u>(925,974)</u>
Total assets less current liabilities			<u><u>(889,362)</u></u>		<u><u>(894,231)</u></u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(889,462)</u>		<u>(894,331)</u>
Total equity			<u><u>(889,362)</u></u>		<u><u>(894,231)</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 December 2018 and are signed on its behalf by:

S Miller-Bourke
Director

Company Registration No. 09610165

NPT OPERATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

NPT Operations Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2c Southbridge House, Southbridge Place, Croydon, CR0 4HA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. However, the directors are aware of certain material uncertainties which may cause doubt on the company's ability to continue as a going concern.

1.3 Turnover

Turnover represents a share of profits in a property portfolio.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	20% Straight Line
Plant and machinery	20% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Computer equipment	50% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NPT OPERATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Short term debtors are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans and other loans, are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Year was 12 (2017 - 12).

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2017	49,332	9,738	59,070
Additions	-	821	821
	<u>49,332</u>	<u>10,559</u>	<u>59,891</u>
At 31 March 2018	49,332	10,559	59,891
Depreciation and impairment			
At 1 April 2017	19,861	7,466	27,327
Depreciation charged in the Year	11,349	1,768	13,117
	<u>31,210</u>	<u>9,234</u>	<u>40,444</u>
At 31 March 2018	31,210	9,234	40,444
Carrying amount			
At 31 March 2018	18,122	1,325	19,447
	<u>29,471</u>	<u>2,272</u>	<u>31,743</u>
At 31 March 2017	29,471	2,272	31,743

NPT OPERATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	75,930	51,213
Amounts owed by group undertakings	390,137	363,950
Other debtors	51,381	155,394
	<u>517,448</u>	<u>570,557</u>

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	49,734	25,414
Amounts due to group undertakings	1,298,633	1,280,648
Other taxation and social security	11,279	9,734
Other creditors	72,048	190,853
	<u>1,431,694</u>	<u>1,506,649</u>

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
3,700 A Ordinary shares of 1p each	37	37
3,700 B Ordinary shares of 1p each	37	37
2,300 C Ordinary shares of 1p each	23	23
300 D Ordinary shares of 1 p each	3	3
	<u>100</u>	<u>100</u>

7 Directors' transactions

During the period, advances were made to one director of the company, as shown below.

Description	% Rate	Opening balance £	Amounts advanced £	Interes charged £	Amounts repaid £	Closing balance £
Director's loan	2.50	67,548	70,782	219	(120,000)	18,549
		<u>67,548</u>	<u>70,782</u>	<u>219</u>	<u>(120,000)</u>	<u>18,549</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.