

# Alison Germain Limited

**Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 May 2020**

# **Alison Germain Limited**

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# **Alison Germain Limited**

## **Company Information**

**Directors** Ms Alison Germain  
Mr Thomas Andrew Simpson

**Registered office** 2 Hurstbourne Avenue  
Christchurch  
Dorset  
BH23 4RQ

**Bankers** Santander UK plc  
Bootle  
Merseyside  
L30 4GB

**Accountants** Scott Vevers Ltd  
Chartered Accountants  
and Registered Auditors  
65 East Street  
Bridport  
Dorset  
DT6 3LB

**Alison Germain Limited**  
**(Registration number: 09607022)**  
**Abridged Balance Sheet as at 31 May 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	124	460
<b>Current assets</b>			
Debtors		8,012	13,722
Cash at bank and in hand		81,948	51,105
		89,960	64,827
<b>Creditors:</b> Amounts falling due within one year		(72,290)	(64,650)
<b>Net current assets</b>		17,670	177
<b>Net assets</b>		17,794	637
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	100	100
Profit and loss account		17,694	537
<b>Shareholders' funds</b>		17,794	637

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Alison Germain Limited**  
**(Registration number: 09607022)**  
**Abridged Balance Sheet as at 31 May 2020**

Approved and authorised by the Board on 10 November 2020 and signed on its behalf by:

**Ms Alison Germain**

**Director**

**Mr Thomas Andrew Simpson**

**Director**

# Alison Germain Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2020

### 1 General information

The company is limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements were prepared in accordance with Section 1A of the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% Straight line

## **Alison Germain Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2020**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

# Alison Germain Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2020

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 June 2019	2,687	2,687
At 31 May 2020	2,687	2,687
<b>Depreciation</b>		
At 1 June 2019	2,227	2,227
Charge for the year	336	336
At 31 May 2020	2,563	2,563
<b>Carrying amount</b>		
At 31 May 2020	124	124
At 31 May 2019	460	460

### 5 Share capital

#### Allotted, called up and fully paid shares

	<b>2020</b>		<b>2019</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100



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