

REGISTERED NUMBER: 09603120 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

MULTILAW

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FOR THE YEAR ENDED 31 AUGUST 2017**

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MULTILAW
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

C M Brooks
J L Hernandez-Torano
S T Hoffmann
P Kirton
G L Knack
H P Krebs
M Maisner
A D McConnell
J Mondragon
A J Nasharr
W L Northcote
P Ratprasatporn
M D C Sousa Machado
H C Sydow
L Cui
I Guillen Gonzalez
N Osbaldeston
J D Heuvel
D Borbely

SECRETARY:

A N Cooke

REGISTERED OFFICE:

125 Wood Street
London
EC2V 7AW

REGISTERED NUMBER:

09603120 (England and Wales)

ACCOUNTANTS:

LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 \$	2016 \$
CURRENT ASSETS			
Debtors	4	82,363	19,965
Cash at bank		<u>736,981</u>	<u>752,891</u>
		819,344	772,856
CREDITORS			
Amounts falling due within one year	5	<u>280,609</u>	<u>339,525</u>
NET CURRENT ASSETS		<u>538,735</u>	<u>433,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>538,735</u>	<u>433,331</u>
RESERVES			
General fund		206,349	206,349
Income and expenditure account		<u>332,386</u>	<u>226,982</u>
		<u>538,735</u>	<u>433,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 February 2018 and were signed on its behalf by:

H P Krebs - Director

P Ratprasatporn - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. **STATUTORY INFORMATION**

Multilaw is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Membership is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Currency

The Company issues subscription and joining fee invoices in US Dollars. Conferences are financed in the most appropriate currency for the bank accounts that are operated by the company, being US dollar, Euros and Sterling. It pays the overhead of the business and the Salaries of the staff mainly in Sterling.

The Directors have opted to report the Financial Statements in Dollars.

Foreign exchange differences

These differences arise as a result of exchange movements on transfer of funds throughout the year and conversion of year end balances to the Equivalent rate in USD. The loss in the year is \$16,505 (2016: \$8,494).

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	\$	\$
Trade debtors	26,596	(17,115)
Other debtors	55,767	37,080
	<u>82,363</u>	<u>19,965</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	\$	\$
Trade creditors	16,842	31,205
Taxation and social security	-	16,815
Other creditors	263,767	291,505
	<u>280,609</u>	<u>339,525</u>

6. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital.

In the event of the company being wound up every Member undertakes to contribute a sum not exceeding £1 to its assets for payment of any outstanding debts and liabilities.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MULTILAW**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Multilaw for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Multilaw, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Multilaw and state those matters that we have agreed to state to the Board of Directors of Multilaw, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Multilaw has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Multilaw. You consider that Multilaw is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Multilaw. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

23 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.