

PROPERTY MAINTENANCE SERVICES SW LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

PROPERTY MAINTENANCE SERVICES SW LIMITED
Contents Page
For the year ended 31 March 2023

Accountants' report

Statement of financial position

Notes to the financial statements

PROPERTY MAINTENANCE SERVICES SW LIMITED

Accountants' Report

For the year ended 31 March 2023

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Revell Accounting

31 March 2023

.....
Revell Accounting

46 Hyde Road

Paignton

Devon

TQ4 5BY

31 December 2023

PROPERTY MAINTENANCE SERVICES SW LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	4	104,511	92,444
		104,511	92,444
Current assets			
Stocks		121,000	93,125
Debtors: amounts falling due within one year		194,307	261,362
Cash at bank and in hand		86,556	66,298
		401,863	420,785
Creditors: amount falling due within one year		(301,534)	(301,590)
Net current assets		100,329	119,195
Total assets less current liabilities		204,840	211,639
Creditors: amount falling due after more than one year		(33,540)	(47,561)
Net assets		171,300	164,078
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		171,299	164,077
Shareholder's funds		171,300	164,078

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 December 2023 and were signed by:

Richard Branch

Director

PROPERTY MAINTENANCE SERVICES SW LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 March 2023

General Information

Property Maintenance Services SW Limited is a private company, limited by shares, registered in England and Wales, registration number 09589417, registration address 3 Brimley Business Park, Pottery Road, Bovey Tracey, Devon, TQ13 9YF

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Computer Equipment	33% Straight Line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Staff Costs

	2023	2022
	£	£
Wages and salaries	227,265	158,966
Other staff costs	5,952	922
	<u>233,217</u>	<u>159,888</u>
Average number of employees during the year	Number	Number
Administration	2	3
Production	5	5
Sales	1	1
	<u>8</u>	<u>9</u>

3. Average number of employees

Average number of employees during the year was 8 (2022 : 9).

4. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Total £
At 01 April 2022	4,774	196,924	973	202,671
Additions	1,816	44,663	528	47,007
Disposals	-	-	-	-
At 31 March 2023	6,590	241,587	1,501	249,678
Depreciation				
At 01 April 2022	3,239	106,455	533	110,227
Charge for year	838	33,783	319	34,940
On disposals	-	-	-	-
At 31 March 2023	4,077	140,238	852	145,167
Net book values				
Closing balance as at 31 March 2023	2,513	101,349	649	104,511
Opening balance as at 01 April 2022	1,535	90,469	440	92,444

5. Share Capital

Allotted, called up and fully paid	2023 £	2022 £
1 Class A share of £0.01 each	0	0
	0	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.