

Registered number: 09586753

Facade Design & Engineering Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

Prepared By:

Greywalls Accountants Limited

13 Isis Lake

Spine Road

South Cerney

Cirencester

GL7 5LT

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

DIRECTORS

Mr N P Hillyard

REGISTERED OFFICE

Waters Edge
Hackthorne Road
Durrington
Wiltshire
SP4 8AS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 09586753

ACCOUNTANTS

Greywalls Accountants Limited
13 Isis Lake
Spine Road
South Cerney
Cirencester
GL7 5LT

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

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BALANCE SHEET AT 31/03/2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	258	512
CURRENT ASSETS			
Debtors	3	2,539,466	2,115,285
Cash at bank and in hand		<u>11,677</u>	<u>159,924</u>
		2,551,143	2,275,209
CREDITORS: Amounts falling due within one year	4	<u>356,608</u>	<u>415,310</u>
NET CURRENT ASSETS		<u>2,194,535</u>	<u>1,859,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,194,793	1,860,411
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>49</u>	<u>97</u>
NET ASSETS		<u>2,194,744</u>	<u>1,860,314</u>
CAPITAL AND RESERVES			
Called up share capital	7	200	200
Share premium account	8	4,985	4,985
Profit and loss account		<u>2,189,559</u>	<u>1,855,129</u>
SHAREHOLDERS' FUNDS		<u>2,194,744</u>	<u>1,860,314</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 01/12/2021 and signed on their behalf by

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Mr N P Hillyard

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Equipment	straight line33%
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1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Basis Of Accounting FRS 1021 a

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out in this note.

1e. Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that; the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1f. Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied;

- the amount of turnover can be measured reliably; it is probable that the Company will receive the consideration due under the contract; the stage of completion of the contract at the end of the reporting period can be measured reliably; and the costs incurred and the costs to complete the contract can be measured reliably.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/04/2020	2,191	2,191
At 31/03/2021	2,191	2,191
Depreciation		
At 01/04/2020	1,679	1,679
For the year	254	254
At 31/03/2021	1,933	1,933
Net Book Amounts		
At 31/03/2021	258	258
At 31/03/2020	512	512

3. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	2,035,997	2,113,655
Other debtors	205,746	1,630
Directors current account	297,723	-
	<u>2,539,466</u>	<u>2,115,285</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
UK corporation tax	282,595	283,690
VAT	59,092	78,789
PAYE control	10,715	14,109
Directors current account	-	10,000
Trade creditors	690	4,957
Other creditors	1,516	2,015
Accruals	2,000	21,750
	<u>356,608</u>	<u>415,310</u>

5. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	8	8

6. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	49	97
	<u>49</u>	<u>97</u>

7. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
185 Ordinary shares of £1 each	185	185
15 Class B shares of £1 each	15	15
	<u>200</u>	<u>200</u>
New shares issued during period:		
Class B shares of £1 each		15
	<u>-</u>	<u>15</u>

8. SHARE PREMIUM ACCOUNT

	2021	2020
	£	£
Share premium account	<u>4,985</u>	<u>4,985</u>

9. CONTROLLING PARTY

The ultimate controlling party is Mr N P Hillyard by virtue of his majority shareholding.

10. RELATED PARTY TRANSACTIONS

D & B Facades UK Limited - related by common ownership

During the year the company provided services to D & B Facades UK Limited as the primary subcontractor on a number of major projects, the total value of these services in the year was £1,900,000 (2020 - £2,050,000). All transactions were conducted on an open market basis.

The amount due from the related party at the balance sheet date was £2,035,997 (2020 - £2,113,657).

11. GENERAL INFORMATION

Facade Design & Engineering Limited is a private company limited by shares incorporated in England and Wales, company number 09586753. The registered office is Waters Edge, Hackthorne Road, Durrington, Salisbury, Wiltshire SP4 8AS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.